

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

In re

**THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,**

As a representative of

**THE COMMONWEALTH OF PUERTO RICO
*et al.***

Debtors.¹

PROMESA
Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**FIFTH INTERIM FEE APPLICATION OF PJT PARTNERS LP
AS INVESTMENT BANKER AND FINANCIAL ADVISOR TO THE FINANCIAL
OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO FOR COMPENSATION
AND REIMBURSEMENT OF OUT-OF-POCKET EXPENSES INCURRED FOR
THE PERIOD OF JUNE 1, 2020 THROUGH SEPTEMBER 30, 2020**

SUMMARY SHEET

Name of Applicant: PJT Partners LP

Authorized to Provide
Professional Services to: Financial Oversight and Management Board for Puerto
Rico Pursuant to PROMESA

Period for which Compensation
and Reimbursement is Sought: June 1, 2020 through September 30, 2020

Amount of Compensation Sought
as Actual, Reasonable, and Necessary: \$5,000,000.00

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the: (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and, (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Amount of Expense Reimbursement sought
as actual, Reasonable, and Necessary: \$2,426.81

Amount of Cash Payment Sought: \$3,477,426.81

This is a monthly fee statement interim fee application final fee application

SUMMARY OF TIME RECORDED DURING THE FIFTH INTERIM PERIOD

Name	Title	Total Hours
Steven Zelin	Partner	209.5
William Evarts	Vice President	466.5
Ashim Midha	Associate	276.0
Daniel Cajigas	Analyst	172.0
Benjamin Gendelman	Analyst	94.0
Lauren Weetman	Analyst	352.5
Total Hours		1,570.5

SUMMARY OF EXPENSES INCURRED DURING THE FIFTH INTERIM PERIOD

Category	Total Amount
Airfare	\$542.00
Ground Transportation	\$1,835.81
Communications	\$49.00

Prior Interim or Monthly Fee Payments To Date:					
Date Payment Received	Monthly Fee Statement Paid	Requested		Paid	
		Fees	Expenses	Fees ¹	Expenses
05/29/19	02/01/19 – 02/28/19	\$1,250,000.00	\$0.00	\$782,020.00	\$0.00
06/06/19	03/01/19 – 03/31/19	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
06/06/19	04/01/19 – 04/30/19	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
09/20/19	05/01/19 – 05/31/19	\$1,250,000.00	\$333.16	\$781,875.00	\$333.16
10/15/19	06/01/19 – 06/30/19	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
11/29/19	07/01/19 – 07/31/19	\$1,250,000.00	\$62.83	\$781,875.00	\$62.83
11/29/19	08/01/19 – 08/31/19	\$1,250,000.00	\$246.44	\$781,875.00	\$246.44
11/29/19	09/01/19 – 09/30/19	\$1,250,000.00	\$6,671.62	\$781,875.00	\$6,671.62
05/22/20	10/01/19 – 10/31/19	\$1,250,000.00	\$6,434.20	\$781,875.00	\$6,434.20
05/22/20	11/01/19 – 11/30/19	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
05/22/20	12/01/19 – 12/31/19	\$1,250,000.00	\$10,492.86	\$781,875.00	\$10,492.86
05/26/20	01/01/20 – 01/31/20	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
09/17/20	02/01/20 – 02/29/20	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
09/17/20	03/01/20 – 03/31/20	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
09/17/20	04/01/20 – 04/30/20	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
09/17/20	05/01/20 – 05/31/20	\$1,250,000.00	\$30,021.86	\$781,875.00	\$30,021.86
Total Fees and Expenses Paid To Date				\$12,510,145.00	\$57,207.42

¹ Amount reflects net amount paid to PJT.

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THE PERIOD OF JUNE 1, 2020 THROUGH SEPTEMBER 30, 2020**

PJT Partners LP (“PJT”), investment banker to the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”), hereby submits its fifth interim fee application (the “Fifth Interim Fee Application”), pursuant to sections 316 and 317 of the Puerto Rico Oversight, Management and Economic Stability Act of 2016 (“PROMESA”), section 503(b) of title 11, United States Code (the “Bankruptcy Code”) as made applicable to these cases by section 301(a) of PROMESA, Rule 2016 of the Federal Rules of Bankruptcy Procedures (the “Bankruptcy Rules”), Rule 2016-1 of the Local Bankruptcy Rules for the United States

¹ The Debtors in these Title III cases, along with each Debtor’s respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK- 3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566(LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747).

Bankruptcy Court for the District of Puerto Rico (the “Local Rules”), and the Interim Compensation Order (as hereinafter defined) for allowance of compensation for the period of June 1, 2020 through September 30, 2020 (the “Fifth Interim Period”). In support of this Fifth Interim Fee Application, PJT states as follows:

I. Background

1. On May 3, 2017, the Oversight Board commenced a title III case for the Commonwealth of Puerto Rico by filing a voluntary petition for relief pursuant to section 304 (a) of PROMESA (the “Commonwealth Title III Case”). Thereafter, the Oversight Board commenced a title III case for each of COFINA, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS Title III Case”), the Puerto Rico Highways and Transportation Authority (“HTA Title III Case”), and the Puerto Rico Electric Power Authority (“PREPA Title III Case”) (all such cases, together with the Commonwealth Title III Case, the “Title III Cases”).² By orders dated June 29, 2017 [Docket No. 537] and October 6, 2017 [Docket No. 1417], the court approved the joint administration of the Title III Cases.

2. On August 23, 2017, the court entered the *Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1150]. On November 8, 2017, the court entered the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1715]. On June 6, 2018, the court entered the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 3269] (the “Interim Compensation Order”).

² Unless otherwise indicated, references to docket numbers shall be to the docket of the Commonwealth Title III Case.

II. The PJT Engagement

3. The Oversight Board retained PJT as its investment banker pursuant to the terms of the engagement agreement (the “Engagement Agreement”) dated February 2, 2019, effective as of February 1, 2019. Pursuant to the Engagement Agreement, PJT was retained to provide the following services to the Oversight Board:³

- (a) assist in the evaluation of the Specified Entities’ current fiscal situation and prospects;
- (b) assist in the development of financial data and presentations to the Oversight Board, various creditors and other third parties;
- (c) analyze the financial liquidity and evaluate alternatives to improve such liquidity for the Commonwealth and Specified Entities;
- (d) analyze various restructuring scenarios and the potential impact of these scenarios on the recoveries of those stakeholders impacted by the Restructuring;
- (e) provide strategic advice with regard to restructuring or refinancing the Specified Entities’ Obligations;
- (f) review and evaluate the Specified Entities’ capital structure, debt capacity, and alternative capital structures;
- (g) participate in negotiations among the Oversight Board, the Specified Entities, and their creditors, suppliers, lessors and other interested parties;
- (h) value securities offered by the Specified Entities in connection with a Restructuring;
- (i) provide expert witness testimony concerning any of the subjects encompassed by the other investment banking services; and
- (j) provide such other advisory services as are customarily provided in connection with the analysis and negotiation of a transaction similar to a potential Restructuring as requested and mutually agreed.

4. Pursuant to the Engagement Agreement, the Oversight Board agreed to pay PJT as follows in consideration for the services rendered:

³ Capitalized terms used but not defined herein shall have the meanings provided thereto in the Engagement Agreement.

- (a) A fixed monthly advisory fee (the “Monthly Fee”) in the amount of \$1,250,000 per month payable in cash monthly in arrears (upon the submission of monthly invoices) commencing on February 1, 2019; and
- (b) Reimbursement of all reasonable out-of-pocket expenses incurred during this engagement, including, but not limited to, travel and lodging, direct identifiable data processing, document production, publishing services and communication charges, courier services, working meals, reasonable fees and expenses of PJT Partners’ counsel (without the requirement that the retention of such counsel be approved by the court in any Title III case) and other necessary expenditures, payable upon rendition of invoices setting forth in reasonable detail the nature and amount of such expenses.

III. Services Provided by PJT during the Fifth Interim Period

- 5. The nature of the work performed by PJT during the Fifth Interim Period included the following:
 - (a) preparing analysis and materials for presentation to the Oversight Board’s members and executives;
 - (b) participating in Oversight Board meetings;
 - (c) participating in working group calls with Oversight Board advisors regarding multiple case matters;
 - (d) facilitating ongoing diligence by various creditor constituencies and their advisors, including producing analyses;
 - (e) hosting telephonic diligence meetings with creditor constituencies and their advisors;
 - (f) preparing analysis and presentation materials for various creditor constituencies and engaging with creditors or their advisors regarding multiple case matters;
 - (g) reviewing various legal filings;
 - (h) conducting diligence and analysis of the assets and fiscal plan of the Commonwealth and other various entities;
 - (i) conducting analysis related to any potential claims of the Commonwealth;
 - (j) participating in meetings with representatives of creditors and other parties in interest;
 - (k) conducting analysis and creating materials related to settlement discussions with various parties;

- (l) participating in settlement discussions with creditor constituencies;
- (m) participating in mediation sessions with creditor constituencies; and
- (n) preparing materials related to mediation, including creating presentation materials for discussion with the mediation team and creditor constituencies.

IV. The PJT Team

6. The investment banking services set forth above were performed primarily by Steven Zelin, Partner; William Evarts; Vice President; Ashim Midha, Associate; Daniel Cajigas, Analyst; Lauren Weetman, Analyst; and Benjamin Gendelman, Analyst; and other PJT professionals as needed.

V. PJT's Request for Compensation and Reimbursement of Out-of-Pocket Expenses

7. For the Fifth Interim Period, PJT seeks (a) allowance of Monthly Fees in the amount of \$5,000,000.00, and (b) the reimbursement of out-of-pocket expenses incurred in the amount of \$2,426.81. Although every effort has been made to include all expenses incurred during the Fifth Interim Period, some expenses may not be included in this Fifth Interim Fee Application due to delays resulting from the accounting and processing of such expenses. Accordingly, PJT reserves the right to make further application to the Court for allowance of such expenses incurred during the Fifth Interim Period but not included herein.

8. Invoices detailing the fees earned and out-of-pocket expenses incurred by PJT during the Fifth Interim Period are attached hereto as Appendix A. A summary of all fees earned and out-of-pocket expenses incurred during the Fifth Interim Period is outlined below:

Fifth Interim Period	Monthly Fees	Government Contribution Fee	Withholding Taxes	Out-Of-Pocket Expenses	Total
June 1 – 30, 2020	\$1,250,000.00	(\$18,750.00)	(\$362,500.00)	\$2,426.81	\$871,401.54
July 1 – 31, 2020	1,250,000.00	(18,750.00)	(362,500.00)	-	868,750.00
August 1 – 31, 2020	1,250,000.00	(18,750.00)	(362,500.00)	-	868,750.00
September 1 – 30, 2020	1,250,000.00	(18,750.00)	(362,500.00)	-	898,750.00
Total	\$5,000,000.00	(\$75,000.00)	\$1,450,000.00	\$2,426.81	\$3,477,426.81

9. The amount of fees and out-of-pocket expenses sought in this Fifth Interim Fee Application and PJT's compensation practices are consistent with market practices both in and out of a bankruptcy context. PJT has never billed its clients based on the number of hours expended by its professionals. Accordingly, PJT does not have hourly rates for its professionals and PJT's professionals generally do not maintain detailed time records of the work performed for its clients. PJT has, however, maintained contemporaneous time records in one-half hour increments. Time records with respect to the 1,570.5 hours expended by PJT professionals in providing investment banking services to the Oversight Board during the Fifth Interim Period are provided in Appendix B.

10. A summary of the total amount of hours expended by PJT professionals during the Fifth Interim Period is provided below:

Hours Expended By Professional						
Professional	Title	June 2020	July 2020	August 2020	September 2020	Total
Steven Zelin	Partner	49.0	58.0	51.0	51.5	209.5
William Evarts	Vice President	131.5	114.5	110.0	110.5	466.5
Ashim Midha	Associate	70.0	76.5	75.0	54.5	276.0
Daniel Cajigas	Analyst	120.5	51.5	-	-	172.0
Lauren Weetman	Analyst	-	95.5	137.5	119.5	352.5
Benjamin Gendelman	Analyst	76.5	17.5	-	-	94.0
Total Hours		447.5	413.5	373.5	336.0	1,570.5

11. Out-of-pocket expenses incurred by PJT are charged to a client if out-of-pocket expenses are incurred for the client or are otherwise necessary in connection with services rendered for such particular client. PJT does not factor general overhead expenses into any disbursements charged to its clients in connection with chapter 11 cases. PJT has followed its general internal policies with respect to out-of-pocket expenses billed as set forth below, with any exceptions specifically explained.

- (a) All cross-country airfare charges are based upon coach class rates;
- (b) With respect to local travel, PJT's general policy enables employees to travel by taxi or, in certain circumstances, private car service to and from meetings while rendering services to a client on a client related matter, for which the client is charged. Further, and primarily for safety reasons, employees are permitted to

charge to a client the cost of transportation home if an employee is required to work past 9:00 p.m., and to charge a client the cost of transportation for work on weekends and holidays on client-specific matters.

- (c) PJT's general policy permits its professionals to charge in-office dinner meals 3 hours beyond their regularly scheduled workday if an employee is required to provide services to the client during such dinnertime, and to charge in-office meals on the weekend if an employee is required to provide services to a client on the weekend.
- (d) The External Research category of expenses includes charges from outside computer/electronic service companies that supply, for a fee, research and/or financial documents to PJT. The services provided by these companies primarily consist of the retrieval of financial documents from regulatory agencies and/or the retrieval of research that would not otherwise be available to PJT. The Internal Research category of expenses are the charges for time spent by PJT research staff in operating the computer/electronic terminals related to these computer/electronic service companies.
- (e) The Publishing Services category of expenses includes charges for the production of text-based publications such as research reports and presentations, and printing and binding services.

VI. Requested Relief

WHEREFORE, pursuant to Sections 316 and 317 of PROMESA, the Interim Compensation Order and the Engagement Agreement, PJT respectfully requests that the Court:

- (a) allow (i) PJT's Monthly Fees in the amount of \$5,000,000.00; and (ii) the reimbursement of PJT's out-of-pocket expenses in the amount of \$2,426.81 in respect of the Fifth Interim Period;
- (b) authorize and direct the Debtors to pay PJT's allowed Monthly Fees and out-of-pocket expenses that remain unpaid, including all holdbacks, earned or incurred during the Fifth Interim Period; and
- (c) grant such other and further relief as this Court deems just and proper.

Dated: January 12, 2021

PJT PARTNERS LP

By: /s/ Steven Zelin
Steven Zelin
Partner
280 Park Avenue
New York, NY 10017
(212) 364-7800

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

In re

**THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,**

As a representative of

**THE COMMONWEALTH OF PUERTO RICO
*et al.***

Debtors.¹

PROMESA
Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**CERTIFICATION FOR FEES AND OUT-OF-POCKET EXPENSES
FOR PROFESSIONALS IN RESPECT OF FIFTH INTERIM FEE APPLICATION
OF PJT PARTNERS LP FOR ALLOWANCE OF COMPENSATION AND
REIMBURSEMENT OF OUT-OF-POCKET EXPENSES INCURRED**

Steven Zelin, being duly sworn, deposes and says:

1. I am a partner with the applicant firm, PJT Partners LP (“PJT”).
2. In accordance with sections 316 and 317 of the Puerto Rico Oversight,

Management and Economic Stability Act of 2016, Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the District of Puerto Rico (the “Local Rules”), the Office of the United States Trustee guidelines (the “UST Guidelines”), and the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 3269] (the “Interim Compensation Order”), this certification is made

¹ The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the: (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and, (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

with respect to PJT's fifth interim fee application dated January 12, 2021 (the "Fifth Interim Fee Application"), for allowance of compensation for the period of June 1, 2020 through September 30, 2020.

3. In respect of Local Rule 2016-1(a)(4), I certify that:
 - a. I have read the Fifth Interim Fee Application;
 - b. To the best of my knowledge, information and belief, formed after reasonable inquiry, the fees sought conforms with the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, the United States Trustee Guidelines, and the Local Rules; and
 - c. The fees and out-of-pocket expenses sought are customarily charged by PJT and generally accepted by PJT's clients.

By: /s/ Steven Zelin

Steven Zelin
Partner

APPENDIX A

PJT Partners



January 11, 2021

Kyle Rifkind
Restructuring Officer and Deputy General Counsel
Financial Oversight and Management Board for Puerto Rico
P.O. Box 192018
San Juan, PR 00919

Monthly Fee for the period of June 1, 2020 through June 30, 2020: \$ 1,250,000.00

Out-of-pocket expenses processed through October 13, 2020:⁽¹⁾

Airfare	\$ 542.00
Ground Transportation	1,835.81
Communications	<u>49.00</u>
Total Amount Due	<u>\$ 1,252,426.81</u>

Invoice No. 10015998

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

PJT Partners LP

Finance Department - 17th Floor
280 Park Avenue
New York, NY 10017
(212) 364-7800
PJTUSInvoicing@pjtpartners.com

Financial Oversight and Management Board for Puerto Rico
Summary of Expenses

	GL Detail Oct-20	Total Expenses
Airfare	\$ 542.00	\$ 542.00
Ground Transportation	1,835.81	1,835.81
Communications	49.00	49.00
Total	\$ 2,426.81	\$ 2,426.81
<hr/>		
Airfare	\$ 542.00	
Ground Transportation	1,835.81	
Communications	49.00	
Total Expenses		\$ 2,426.81
<hr/>		

Financial Oversight and Management Board for Puerto Rico
Detail of Expenses Processed
Through October 13, 2020
Invoice No. 10015998

Airfare

Cajigas (round trip coach class flight to/from Washington, DC from/to Queens, NY)	01/21/20	271.00
Zelin (round trip coach class flight to/from Washington, DC from/to White Plains, NY)	01/21/20	271.00
Subtotal - Airfare		\$ 542.00

Ground Transportation

Cajigas (weeknight taxi home from office)	09/17/19	33.47
Cajigas (weeknight taxi home from office)	09/19/19	30.44
Cajigas (weekend taxi to office from home)	09/21/19	27.80
Cajigas (weekend taxi home from office)	09/21/19	32.80
Cajigas (weeknight taxi home from office)	09/23/19	27.93
Cajigas (weeknight taxi to office from home)	09/24/19	15.76
Cajigas (weeknight taxi home from office)	09/24/19	27.22
Cajigas (taxi to JFK Airport In Queens, NY from home)	09/25/19	101.91
Cajigas (taxi while in San Juan, PR)	09/25/19	11.15
Cajigas (taxi while in San Juan, PR)	09/27/19	15.44
Cajigas (taxi while in San Juan, PR)	09/27/19	4.00
Cajigas (taxi to office from client meeting in New York, NY)	09/30/19	24.57
Cajigas (weekend taxi to office from home)	10/05/19	25.93
Cajigas (weeknight taxi home from office)	10/07/19	29.37
Cajigas (taxi to train station from client meeting in Washington, DC)	10/15/19	13.17
Cajigas (weeknight taxi home from office)	10/23/19	22.49
Cajigas (taxi to client meeting in New York, NY from office)	10/28/19	44.81
Cajigas (weekend taxi home from office)	11/02/19	37.45
Cajigas (weekend taxi home from office)	11/03/19	31.06
Cajigas (taxi to client meeting in New York, NY from office)	11/05/19	12.66
Cajigas (weeknight taxi home from office)	11/05/19	27.62
Cajigas (weeknight taxi home from office)	11/06/19	33.60
Cajigas (weeknight taxi home from office)	11/07/19	25.68
Cajigas (weekend taxi to office from home)	11/09/19	26.92
Cajigas (weekend taxi home from office)	11/09/19	24.80
Cajigas (weekend taxi to office from home)	12/15/19	14.16
Cajigas (weekend taxi home from office)	12/15/19	27.05
Cajigas (taxi to client meeting in New York, NY from office)	12/16/19	26.71
Cajigas (taxi to office from client meeting in New York, NY)	12/16/19	24.58
Cajigas (taxi to client meeting with G. Nelson in New York, NY from office)	12/17/19	50.30
Cajigas (weeknight taxi home from office)	01/08/20	29.65
Cajigas (weekend taxi to office from home)	01/11/20	28.15
Cajigas (weekend taxi home from office)	01/11/20	36.33
Cajigas (weekend taxi to office from home)	01/12/20	26.76
Cajigas (weekend taxi home from office)	01/12/20	31.51
Cajigas (taxi to client meeting with W. Evarts in New York, NY from office)	01/13/20	28.00
Cajigas (taxi to office with W. Evarts from client meeting in New York, NY)	01/13/20	9.36
Cajigas (weeknight taxi home from office)	01/13/20	25.35
Cajigas (weekend taxi to office from home)	01/18/20	25.70
Cajigas (weekend taxi home from office)	01/18/20	33.08
Cajigas (weeknight taxi home from office)	01/22/20	14.76
Cajigas (taxi to office with W. Evarts & A. Midha from client meeting in New York, NY)	01/23/20	44.79
Cajigas (taxi to client meeting in New York, NY with W. Evarts & A. Midha from office)	01/24/20	44.65
Cajigas (taxi to office with W. Evarts & A. Midha from client meeting in New York, NY)	01/24/20	25.71
Cajigas (taxi to office with W. Evarts & A. Midha from client meeting in New York, NY)	01/27/20	46.22
Cajigas (weeknight taxi home from office)	02/03/20	31.25
Cajigas (taxi to client meeting in New York, NY from office)	02/07/20	35.64
Cajigas (weekend taxi to office from home)	02/08/20	21.17
Cajigas (weekend taxi home from office)	02/08/20	26.70
Cajigas (weekend taxi to office from home)	02/09/20	25.76
Cajigas (weekend taxi home from office)	02/09/20	31.36
Cajigas (weeknight taxi home from office)	02/13/20	15.84
Cajigas (taxi to client meeting in New York, NY with W. Evarts & A. Midha from office)	02/14/20	41.15
Cajigas (weeknight taxi home from office)	02/14/20	16.41
Cajigas (taxi to office with W. Evarts & A. Midha from client meeting in New York, NY)	02/19/20	39.18
Cajigas (weeknight taxi home from office)	02/19/20	31.11
Cajigas (weeknight taxi home from office)	02/20/20	42.48
Cajigas (taxi to office with W. Evarts & A. Midha from client meeting in New York, NY)	02/25/20	45.21
Cajigas (weeknight taxi home from office)	03/06/20	11.58
Cajigas (weeknight taxi home from office)	03/11/20	25.89
Cajigas (car service to office from LaGuardia Airport in Queens, NY)	02/24/20	94.21

Subtotal - Ground Transportation

1,835.81

Financial Oversight and Management Board for Puerto Rico
Detail of Expenses Processed
Through October 13, 2020
Invoice No. 10015998

Communications

Zelin (wi-fi access while traveling)

11/13/19	49.00
Subtotal - Communications	49.00
Total Expenses	\$ 2,426.81

PJT Partners



January 11, 2021

Kyle Rifkind
Restructuring Officer and Deputy General Counsel
Financial Oversight and Management Board for Puerto Rico
P.O. Box 192018
San Juan, PR 00919

Monthly Fee for the period of July 1, 2020 through July 31, 2020:

Total Amount Due⁽¹⁾	<hr/> \$ 1,250,000.00
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\$ 1,250,000.00

Invoice No. 10016000

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

PJT Partners LP

Finance Department - 17th Floor
280 Park Avenue
New York, NY 10017
(212) 364-7800
PJTUSInvoicing@pjtpartners.com

PJT Partners



January 11, 2021

Kyle Rikkind
Restructuring Officer and Deputy General Counsel
Financial Oversight and Management Board for Puerto Rico
P.O. Box 192018
San Juan, PR 00919

Monthly Fee for the period of August 1, 2020 through August 31, 2020:

Total Amount Due⁽¹⁾	<hr/> \$ 1,250,000.00 <hr/>
\$ 1,250,000.00	

Invoice No. 10016001

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

PJT Partners LP

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280 Park Avenue
New York, NY 10017
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PJT Partners



January 11, 2021

Kyle Rikkind
Restructuring Officer and Deputy General Counsel
Financial Oversight and Management Board for Puerto Rico
P.O. Box 192018
San Juan, PR 00919

Monthly Fee for the period of September 1, 2020 through September 30, 2020:

Total Amount Due⁽¹⁾	<hr/> <hr/>
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\$ 1,250,000.00

\$ 1,250,000.00

Invoice No. 10016002

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

PJT Partners LP

Finance Department - 17th Floor
280 Park Avenue
New York, NY 10017
(212) 364-7800
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APPENDIX B

PJT PARTNERS LP
SUMMARY OF HOURS FOR THE PERIOD OF
JUNE 1, 2020 THROUGH JUNE 30, 2020

Professional	Title	Hours
Steve Zelin	Partner	49.0
William Evarts	Vice President	131.5
Ashim Midha	Associate	70.0
Daniel Cajigas	Analyst	120.5
Benjamin Gendelman	Analyst	<u>76.5</u>
	Total	<u>447.5</u>

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2020 THROUGH JUNE 30, 2020

Professional	Date	Hours	Explanation	Entity
Steve Zelin	06/01/20	0.5	FOMB Advisor Call	CW
Steve Zelin	06/01/20	0.5	Internal Calls	CW
Steve Zelin	06/01/20	1.0	Review of SCOTUS Decision	CW
Steve Zelin	06/02/20	1.0	FOMB Advisor Calls	CW
Steve Zelin	06/02/20	1.0	Review and Comment on Board Materials	CW
Steve Zelin	06/02/20	1.0	Working Group Call with FOMB Executive	CW
Steve Zelin	06/03/20	1.0	FOMB Advisor Call re Updated Structure	CW
Steve Zelin	06/03/20	0.5	Internal Calls Regarding Preparation of Materials	CW
Steve Zelin	06/03/20	1.5	Review and Comments re Board Material Revisions	CW
Steve Zelin	06/03/20	0.5	Review of Updated Security Structure	CW
Steve Zelin	06/04/20	0.5	Calls with FOMB Executive re Presentation Edits	CW
Steve Zelin	06/04/20	0.5	FOMB Advisor Call	CW
Steve Zelin	06/04/20	1.0	Preparation for Board Call	CW
Steve Zelin	06/04/20	1.5	Review, Comments, and Internal Calls re Board Material Revisions	CW
Steve Zelin	06/05/20	1.0	Call with Board Member	CW
Steve Zelin	06/05/20	0.5	Call with Board Member	CW
Steve Zelin	06/05/20	0.5	Call with FOMB Executive	CW
Steve Zelin	06/05/20	1.5	FOMB Board Meeting	CW
Steve Zelin	06/08/20	1.0	FOMB Advisor Calls	CW
Steve Zelin	06/08/20	1.0	Review of Follow-Up Board Materials	CW
Steve Zelin	06/09/20	0.5	Call with FOMB Executive	CW
Steve Zelin	06/09/20	1.0	FOMB Advisor Calls	CW
Steve Zelin	06/09/20	1.0	Internal Calls Regarding Preparation of Materials	CW
Steve Zelin	06/10/20	0.5	Call with Creditor Advisor	CW
Steve Zelin	06/10/20	0.5	FOMB Advisor Call	CW
Steve Zelin	06/10/20	1.0	Review, Comments, and Internal Calls re Board Follow-Up Materials	CW
Steve Zelin	06/11/20	0.5	FOMB Advisor Call	CW
Steve Zelin	06/11/20	1.0	Review, Comments, and Internal Calls re Board Follow-Up Materials	CW
Steve Zelin	06/12/20	0.5	Creditor Working Group Call	CW
Steve Zelin	06/12/20	0.5	FOMB Advisor Call	CW
Steve Zelin	06/12/20	1.0	FOMB Board Call	CW
Steve Zelin	06/12/20	1.0	Review, Comments, and Internal Calls re Board Follow-Up Materials	CW
Steve Zelin	06/15/20	0.5	FOMB Advisor Call	CW
Steve Zelin	06/16/20	0.5	Call with FOMB Executive	CW
Steve Zelin	06/16/20	0.5	FOMB Advisor Call	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2020 THROUGH JUNE 30, 2020

Professional	Date	Hours	Explanation	Entity
Steve Zelin	06/17/20	0.5	FOMB Advisor Call	CW
Steve Zelin	06/17/20	0.5	Working Group Call with FOMB Executive	CW
Steve Zelin	06/18/20	0.5	FOMB Advisor Call	CW
Steve Zelin	06/18/20	0.5	Review of Distributed Board Materials	CW
Steve Zelin	06/19/20	0.5	FOMB Advisor Call	CW
Steve Zelin	06/19/20	1.0	FOMB Board Call	CW
Steve Zelin	06/19/20	1.0	Review, Comments, and Internal Calls on Back-Up Analysis for Board Materials	CW
Steve Zelin	06/20/20	0.5	Review, Comments, and Internal Calls on Back-Up Analysis for Board Materials	CW
Steve Zelin	06/21/20	0.5	Review, Comments, and Internal Calls on Back-Up Analysis for Board Materials	CW
Steve Zelin	06/22/20	0.5	FOMB Advisor Call	CW
Steve Zelin	06/22/20	1.0	Review, Comments, and Internal Calls on Back-Up Analysis for Board Materials	CW
Steve Zelin	06/23/20	1.0	Calls with FOMB Executive re Presentation Edits	CW
Steve Zelin	06/23/20	0.5	FOMB Advisor Call	CW
Steve Zelin	06/23/20	1.0	Preparation for Board Call	CW
Steve Zelin	06/23/20	1.0	Review, Comments, and Internal Calls on Back-Up Analysis for Board Materials	CW
Steve Zelin	06/24/20	1.5	Board Strategy Session	CW
Steve Zelin	06/24/20	0.5	Call with FOMB Advisors re Creditor Advisor Diligence Questions	CW
Steve Zelin	06/24/20	1.0	Call with FOMB Board Member	CW
Steve Zelin	06/24/20	0.5	FOMB Advisor Call	CW
Steve Zelin	06/25/20	0.5	FOMB Advisor Call	CW
Steve Zelin	06/25/20	0.5	FOMB Advisor Call re Fiscal Plan Diligence Response	CW
Steve Zelin	06/26/20	0.5	FOMB Advisor Call	CW
Steve Zelin	06/26/20	1.0	FOMB Board Call	CW
Steve Zelin	06/29/20	3.0	Board Strategy Session	CW
Steve Zelin	06/30/20	1.0	Board Call Regarding Budget	CW
Steve Zelin	06/30/20	0.5	FOMB Advisor Call	CW
		49.0		CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2020 THROUGH JUNE 30, 2020

Professional	Date	Hours	Explanation	Entity
Willie Evarts	06/01/20	1.0	Comments on Board Materials	CW
Willie Evarts	06/01/20	0.5	FOMB Advisor Call	CW
Willie Evarts	06/01/20	0.5	Internal Calls	CW
Willie Evarts	06/01/20	2.0	Review and Comments on Fiscal Plan	CW
Willie Evarts	06/01/20	1.5	Review of SCOTUS Decision	CW
Willie Evarts	06/02/20	0.5	Emails re HTA Treatment in Fiscal Plan	CW
Willie Evarts	06/02/20	1.0	FOMB Advisor Calls	CW
Willie Evarts	06/02/20	0.5	Review of Trading Activity	CW
Willie Evarts	06/02/20	1.5	Review and Analysis of Updated Projections from EY	CW
Willie Evarts	06/02/20	2.0	Review and Comment on Board Materials	CW
Willie Evarts	06/02/20	1.5	Review of HTA Fiscal Plan	CW
Willie Evarts	06/02/20	0.5	Review of PSA Joinders	CW
Willie Evarts	06/02/20	1.0	Revisions to Board Materials Draft	CW
Willie Evarts	06/02/20	1.0	Working Group Call with FOMB Executive	CW
Willie Evarts	06/03/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	06/03/20	0.5	Emails re Recent Trading Dynamics	CW
Willie Evarts	06/03/20	1.0	FOMB Advisor Call re Updated Structure	CW
Willie Evarts	06/03/20	1.5	Internal Calls Regarding Preparation of Materials	CW
Willie Evarts	06/03/20	1.0	Review and Analysis of Updated Security Structure	CW
Willie Evarts	06/03/20	6.0	Review and Comments re Board Material Revisions	CW
Willie Evarts	06/03/20	0.5	Review of PSA Trade Reporting	CW
Willie Evarts	06/04/20	1.0	Calls with FOMB Executive re Presentation Edits	CW
Willie Evarts	06/04/20	0.5	FOMB Advisor Call	CW
Willie Evarts	06/04/20	1.5	Preparation for Board Call	CW
Willie Evarts	06/04/20	1.0	Review of Revised Analysis from EY	CW
Willie Evarts	06/04/20	2.0	Review of Creditor Analysis of Fiscal Plan	CW
Willie Evarts	06/04/20	4.0	Review, Comments, and Internal Calls re Board Material Revisions	CW
Willie Evarts	06/05/20	1.0	Call with Board Member	CW
Willie Evarts	06/05/20	0.5	Call with Board Member	CW
Willie Evarts	06/05/20	0.5	Call with FOMB Executive	CW
Willie Evarts	06/05/20	1.5	FOMB Board Meeting	CW
Willie Evarts	06/06/20	2.0	Review, Comments, and Internal Calls re Board Follow-Up Materials	CW
Willie Evarts	06/08/20	3.0	Calls with FOMB Advisors re Revised Structure	CW
Willie Evarts	06/08/20	1.0	FOMB Advisor Calls	CW
Willie Evarts	06/08/20	1.0	Review of HTA Fiscal Plan	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2020 THROUGH JUNE 30, 2020

Professional	Date	Hours	Explanation	Entity
Willie Evarts	06/08/20	2.5	Revisions to Follow-Up Board Materials	CW
Willie Evarts	06/09/20	0.5	Call with FOMB Executive	CW
Willie Evarts	06/09/20	1.0	FOMB Advisor Calls	CW
Willie Evarts	06/09/20	1.0	Internal Calls Regarding Preparation of Materials	CW
Willie Evarts	06/09/20	8.0	Review and Comments re Board Follow-Up Materials	CW
Willie Evarts	06/10/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	06/10/20	0.5	FOMB Advisor Call	CW
Willie Evarts	06/10/20	1.0	Review of PSA Holdings	CW
Willie Evarts	06/10/20	0.5	Review of PSA Joinders	CW
Willie Evarts	06/10/20	3.5	Review, Comments, and Internal Calls re Board Follow-Up Materials	CW
Willie Evarts	06/11/20	2.0	Congressional Natural Resources Committee Hearing	CW
Willie Evarts	06/11/20	0.5	FOMB Advisor Call	CW
Willie Evarts	06/11/20	6.0	Review, Comments, and Internal Calls re Board Follow-Up Materials	CW
Willie Evarts	06/12/20	0.5	Creditor Working Group Call	CW
Willie Evarts	06/12/20	0.5	FOMB Advisor Call	CW
Willie Evarts	06/12/20	1.0	FOMB Board Call	CW
Willie Evarts	06/12/20	0.5	Review FOMB Advisor Analysis regarding Fiscal Plan / Budget	CW
Willie Evarts	06/12/20	2.0	Review, Comments, and Internal Calls re Board Follow-Up Materials	CW
Willie Evarts	06/14/20	1.0	Review of Updated PSA Holdings	CW
Willie Evarts	06/15/20	0.5	Email Correspondence re Coordination with FOMB Staff	CW
Willie Evarts	06/15/20	0.5	FOMB Advisor Call	CW
Willie Evarts	06/15/20	0.5	Review of PSA Joinders	CW
Willie Evarts	06/15/20	1.0	Review of Updated PSA Holdings	CW
Willie Evarts	06/16/20	1.0	Analysis of Reporting of PSA Holdings	CW
Willie Evarts	06/16/20	0.5	Call with FOMB Executive	CW
Willie Evarts	06/16/20	0.5	FOMB Advisor Call	CW
Willie Evarts	06/17/20	0.5	FOMB Advisor Call	CW
Willie Evarts	06/17/20	1.0	Review of Updated Pension Analysis	CW
Willie Evarts	06/17/20	0.5	Working Group Call with FOMB Executive	CW
Willie Evarts	06/18/20	0.5	FOMB Advisor Call	CW
Willie Evarts	06/18/20	1.5	Review of Distributed Board Materials	CW
Willie Evarts	06/19/20	0.5	FOMB Advisor Call	CW
Willie Evarts	06/19/20	1.0	FOMB Board Call	CW
Willie Evarts	06/19/20	1.0	Review of Governor's Speech and Related Press Reaction	CW
Willie Evarts	06/19/20	2.5	Review, Comments, and Internal Calls on Back-Up Analysis for Board Materials	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2020 THROUGH JUNE 30, 2020

Professional	Date	Hours	Explanation	Entity
Willie Evarts	06/20/20	1.5	Review, Comments, and Internal Calls on Back-Up Analysis for Board Materials	CW
Willie Evarts	06/21/20	1.5	Review and Comments on Revised Pension Scenario Analysis	CW
Willie Evarts	06/21/20	3.5	Review, Comments, and Internal Calls on Back-Up Analysis for Board Materials	CW
Willie Evarts	06/21/20	0.5	Coordination re Next Day Advisor Call	CW
Willie Evarts	06/22/20	1.0	Email Correspondence and Internal Calls re AAFAF Comments	CW
Willie Evarts	06/22/20	0.5	FOMB Advisor Call	CW
Willie Evarts	06/22/20	0.5	Review of Diligence Questions from PSA Creditor Advisors	CW
Willie Evarts	06/22/20	3.5	Review, Comments, and Internal Calls on Back-Up Analysis for Board Materials	CW
Willie Evarts	06/23/20	1.0	Calls with FOMB Executive re Presentation Edits	CW
Willie Evarts	06/23/20	0.5	Coordination re Creditor Diligence Questions Call	CW
Willie Evarts	06/23/20	0.5	FOMB Advisor Call	CW
Willie Evarts	06/23/20	1.0	Preparation for Board Call	CW
Willie Evarts	06/23/20	3.5	Review, Comments, and Internal Calls on Back-Up Analysis for Board Materials	CW
Willie Evarts	06/24/20	0.5	Assistance in Response to Press Inquiry	CW
Willie Evarts	06/24/20	1.5	Board Strategy Session	CW
Willie Evarts	06/24/20	0.5	Call with FOMB Advisors re Creditor Advisor Diligence Questions	CW
Willie Evarts	06/24/20	1.0	Call with FOMB Board Member	CW
Willie Evarts	06/24/20	0.5	FOMB Advisor Call	CW
Willie Evarts	06/25/20	0.5	Coordination re Call with AAFAF and FOMB Executives	CW
Willie Evarts	06/25/20	0.5	FOMB Advisor Call	CW
Willie Evarts	06/25/20	0.5	FOMB Advisor Call re Fiscal Plan Diligence Response	CW
Willie Evarts	06/25/20	1.0	Preparation re Questions for Creditor Advisor Working Group Call	CW
Willie Evarts	06/26/20	3.0	Analysis and Structuring of Alternative Currencies for Plan of Adjustment	CW
Willie Evarts	06/26/20	0.5	FOMB Advisor Call	CW
Willie Evarts	06/26/20	1.0	FOMB Board Call	CW
Willie Evarts	06/27/20	0.5	Coordination re Advisor Call Change	CW
Willie Evarts	06/29/20	3.0	Board Strategy Session	CW
Willie Evarts	06/29/20	3.5	Coordination re Call with AAFAF and FOMB Executives	CW
Willie Evarts	06/30/20	1.0	Board Call Regarding Budget	CW
Willie Evarts	06/30/20	0.5	FOMB Advisor Call	CW
		<u>131.5</u>		

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2020 THROUGH JUNE 30, 2020

Professional	Date	Hours	Explanation	Entity
Ashim Midha	06/01/20	0.5	FOMB Advisor Call	CW
Ashim Midha	06/01/20	0.5	Internal Calls	CW
Ashim Midha	06/01/20	1.0	Review of SCOTUS Decision	CW
Ashim Midha	06/02/20	1.0	FOMB Advisor Calls	CW
Ashim Midha	06/02/20	1.5	Review and Analysis of Updated Projections from EY	CW
Ashim Midha	06/02/20	3.0	Review and Comment on Board Materials	CW
Ashim Midha	06/02/20	1.0	Revisions to Board Materials Draft	CW
Ashim Midha	06/02/20	1.0	Working Group Call with FOMB Executive	CW
Ashim Midha	06/03/20	1.0	FOMB Advisor Call re Updated Structure	CW
Ashim Midha	06/03/20	1.5	Internal Calls Regarding Preparation of Materials	CW
Ashim Midha	06/03/20	1.0	Review and Analysis of Updated Security Structure	CW
Ashim Midha	06/03/20	3.0	Review and Comments re Board Material Revisions	CW
Ashim Midha	06/04/20	0.5	FOMB Advisor Call	CW
Ashim Midha	06/04/20	1.0	Review of Revised Analysis from EY	CW
Ashim Midha	06/04/20	2.5	Review, Comments, and Internal Calls re Board Material Revisions	CW
Ashim Midha	06/05/20	1.5	FOMB Board Meeting	CW
Ashim Midha	06/08/20	1.0	FOMB Advisor Calls	CW
Ashim Midha	06/08/20	3.0	Revisions to Follow-Up Board Materials	CW
Ashim Midha	06/09/20	1.0	FOMB Advisor Calls	CW
Ashim Midha	06/09/20	1.0	Internal Calls Regarding Preparation of Materials	CW
Ashim Midha	06/09/20	2.5	Preparation and Review of Board Follow-Up Materials	CW
Ashim Midha	06/10/20	0.5	FOMB Advisor Call	CW
Ashim Midha	06/10/20	4.0	Review, Comments, and Internal Calls re Board Follow-Up Materials	CW
Ashim Midha	06/11/20	0.5	FOMB Advisor Call	CW
Ashim Midha	06/11/20	1.0	Review, Comments, and Internal Calls re Board Follow-Up Materials	CW
Ashim Midha	06/12/20	0.5	Creditor Working Group Call	CW
Ashim Midha	06/12/20	0.5	FOMB Advisor Call	CW
Ashim Midha	06/12/20	1.0	FOMB Board Call	CW
Ashim Midha	06/12/20	2.0	Review, Comments, and Internal Calls re Board Follow-Up Materials	CW
Ashim Midha	06/15/20	0.5	FOMB Advisor Call	CW
Ashim Midha	06/16/20	0.5	FOMB Advisor Call	CW
Ashim Midha	06/17/20	0.5	FOMB Advisor Call	CW
Ashim Midha	06/17/20	1.0	Review of Updated Pension Analysis	CW
Ashim Midha	06/18/20	0.5	FOMB Advisor Call	CW
Ashim Midha	06/18/20	1.5	Review of Distributed Board Materials	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2020 THROUGH JUNE 30, 2020

Professional	Date	Hours	Explanation	Entity
Ashim Midha	06/19/20	0.5	FOMB Advisor Call	CW
Ashim Midha	06/19/20	1.0	FOMB Board Call	CW
Ashim Midha	06/19/20	1.5	Review, Comments, and Internal Calls on Back-Up Analysis for Board Materials	CW
Ashim Midha	06/20/20	1.5	Review, Comments, and Internal Calls on Back-Up Analysis for Board Materials	CW
Ashim Midha	06/21/20	2.0	Review, Comments, and Internal Calls on Back-Up Analysis for Board Materials	CW
Ashim Midha	06/22/20	0.5	FOMB Advisor Call	CW
Ashim Midha	06/22/20	0.5	Internal Calls re AAFAF Comments	CW
Ashim Midha	06/22/20	5.0	Review, Comments, and Internal Calls on Back-Up Analysis for Board Materials	CW
Ashim Midha	06/23/20	0.5	FOMB Advisor Call	CW
Ashim Midha	06/23/20	2.0	Review, Comments, and Internal Calls on Back-Up Analysis for Board Materials	CW
Ashim Midha	06/24/20	1.5	Board Strategy Session	CW
Ashim Midha	06/24/20	0.5	Call with FOMB Advisors re Creditor Advisor Diligence Questions	CW
Ashim Midha	06/24/20	0.5	FOMB Advisor Call	CW
Ashim Midha	06/25/20	0.5	FOMB Advisor Call	CW
Ashim Midha	06/25/20	0.5	FOMB Advisor Call re Fiscal Plan Diligence Response	CW
Ashim Midha	06/26/20	1.0	Analysis and Structuring of Alternative Currencies for Plan of Adjustment	CW
Ashim Midha	06/26/20	0.5	FOMB Advisor Call	CW
Ashim Midha	06/26/20	1.0	FOMB Board Call	CW
Ashim Midha	06/29/20	3.0	Board Strategy Session	CW
Ashim Midha	06/30/20	1.0	Board Call Regarding Budget	CW
Ashim Midha	06/30/20	0.5	FOMB Advisor Call	CW
		70.0		

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2020 THROUGH JUNE 30, 2020

Professional	Date	Hours	Explanation	Entity
Daniel Cajigas	06/01/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	06/01/20	0.5	Internal Calls	CW
Daniel Cajigas	06/01/20	1.0	Review of SCOTUS Decision	CW
Daniel Cajigas	06/02/20	1.0	FOMB Advisor Calls	CW
Daniel Cajigas	06/02/20	0.5	Review of PSA Joinders	CW
Daniel Cajigas	06/02/20	1.0	Working Group Call with FOMB Executive	CW
Daniel Cajigas	06/03/20	1.0	FOMB Advisor Call re Updated Structure	CW
Daniel Cajigas	06/03/20	1.5	Internal Calls Regarding Preparation of Materials	CW
Daniel Cajigas	06/04/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	06/04/20	3.0	Preparation, Review, and Internal Calls re Board Materials	CW
Daniel Cajigas	06/05/20	1.5	FOMB Board Meeting	CW
Daniel Cajigas	06/06/20	6.0	Preparation of Board Follow-Up Materials	CW
Daniel Cajigas	06/08/20	1.0	FOMB Advisor Calls	CW
Daniel Cajigas	06/08/20	7.0	Preparation of Materials and Analysis re Board Follow-Up Materials	CW
Daniel Cajigas	06/09/20	1.0	FOMB Advisor Calls	CW
Daniel Cajigas	06/09/20	1.0	Internal Calls Regarding Preparation of Materials	CW
Daniel Cajigas	06/09/20	12.0	Preparation of Board Follow-Up Materials and Analysis	CW
Daniel Cajigas	06/10/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	06/10/20	0.5	Review of PSA Joinders	CW
Daniel Cajigas	06/10/20	8.0	Revisions and Internal Calls re Board Follow-Up Materials	CW
Daniel Cajigas	06/11/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	06/11/20	8.0	Preparation and Internal Calls re Board Follow-Up Materials	CW
Daniel Cajigas	06/12/20	0.5	Creditor Working Group Call	CW
Daniel Cajigas	06/12/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	06/12/20	1.0	FOMB Board Call	CW
Daniel Cajigas	06/12/20	4.0	Preparation and Internal Calls re Board Follow-Up Materials	CW
Daniel Cajigas	06/15/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	06/16/20	1.0	Analysis of Reporting of PSA Holdings	CW
Daniel Cajigas	06/16/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	06/17/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	06/17/20	3.0	Preparation of Updated Pension Analysis	CW
Daniel Cajigas	06/18/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	06/18/20	1.5	Review of Distributed Board Materials	CW
Daniel Cajigas	06/19/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	06/19/20	1.0	FOMB Board Call	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2020 THROUGH JUNE 30, 2020

Professional	Date	Hours	Explanation	Entity
Daniel Cajigas	06/19/20	5.0	Preparation and Internal Calls on Back-Up Analysis for Board Materials	CW
Daniel Cajigas	06/20/20	3.0	Revision and Internal Calls on Back-Up Analysis for Board Materials	CW
Daniel Cajigas	06/21/20	4.0	Preparation and Revision of Revised Pension Scenario Analysis	CW
Daniel Cajigas	06/21/20	6.0	Revision and Internal Calls on Back-Up Analysis for Board Materials	CW
Daniel Cajigas	06/22/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	06/22/20	0.5	Internal Calls re AAFAF Comments	CW
Daniel Cajigas	06/22/20	7.0	Revision and Internal Calls on Back-Up Analysis for Board Materials	CW
Daniel Cajigas	06/23/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	06/23/20	6.0	Preparation and Internal Calls on Back-Up Analysis for Board Materials	CW
Daniel Cajigas	06/24/20	1.5	Board Strategy Session	CW
Daniel Cajigas	06/24/20	0.5	Call with FOMB Advisors re Creditor Advisor Diligence Questions	CW
Daniel Cajigas	06/24/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	06/25/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	06/25/20	0.5	FOMB Advisor Call re Fiscal Plan Diligence Response	CW
Daniel Cajigas	06/26/20	6.0	Analysis and Structuring of Alternative Currencies for Plan of Adjustment	CW
Daniel Cajigas	06/26/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	06/26/20	1.0	FOMB Board Call	CW
Daniel Cajigas	06/29/20	3.0	Board Strategy Session	CW
Daniel Cajigas	06/30/20	1.0	Board Call Regarding Budget	CW
Daniel Cajigas	06/30/20	0.5	FOMB Advisor Call	CW
		<u>120.5</u>		

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2020 THROUGH JUNE 30, 2020

Professional	Date	Hours	Explanation	Entity
Benjamin Gendelman	06/01/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	06/01/20	0.5	Internal Calls	CW
Benjamin Gendelman	06/01/20	1.0	Review of SCOTUS Decision	CW
Benjamin Gendelman	06/02/20	1.0	FOMB Advisor Calls	CW
Benjamin Gendelman	06/02/20	6.0	Preparation and Revision of Board Materials Draft	CW
Benjamin Gendelman	06/02/20	1.5	Review and Analysis of Updated Projections from EY	CW
Benjamin Gendelman	06/02/20	0.5	Review of PSA Joinders	CW
Benjamin Gendelman	06/02/20	1.0	Working Group Call with FOMB Executive	CW
Benjamin Gendelman	06/03/20	1.0	FOMB Advisor Call re Updated Structure	CW
Benjamin Gendelman	06/03/20	0.5	FOMB Advisor Call Regarding Preparation of Materials	CW
Benjamin Gendelman	06/03/20	1.5	Internal Calls Regarding Preparation of Materials	CW
Benjamin Gendelman	06/03/20	13.0	Preparation and Review of Materials	CW
Benjamin Gendelman	06/03/20	1.0	Review and Analysis of Updated Security Structure	CW
Benjamin Gendelman	06/03/20	0.5	Review of PSA Trade Reporting	CW
Benjamin Gendelman	06/04/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	06/04/20	7.0	Preparation, Review, and Internal Calls re Board Materials	CW
Benjamin Gendelman	06/05/20	1.5	FOMB Board Meeting	CW
Benjamin Gendelman	06/08/20	1.0	FOMB Advisor Calls	CW
Benjamin Gendelman	06/09/20	1.0	FOMB Advisor Calls	CW
Benjamin Gendelman	06/09/20	1.0	Internal Calls Regarding Preparation of Materials	CW
Benjamin Gendelman	06/09/20	1.0	Preparation of Analysis re Holders	CW
Benjamin Gendelman	06/10/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	06/10/20	0.5	Review of PSA Joinders	CW
Benjamin Gendelman	06/10/20	6.0	Revisions and Internal Calls re Board Follow-Up Materials	CW
Benjamin Gendelman	06/11/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	06/12/20	0.5	Creditor Working Group Call	CW
Benjamin Gendelman	06/12/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	06/12/20	1.0	FOMB Board Call	CW
Benjamin Gendelman	06/12/20	1.0	Preparation and Internal Calls re Board Follow-Up Materials	CW
Benjamin Gendelman	06/15/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	06/15/20	0.5	PSA Holdings Update	CW
Benjamin Gendelman	06/16/20	1.0	Analysis of Reporting of PSA Holdings	CW
Benjamin Gendelman	06/16/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	06/17/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	06/18/20	0.5	FOMB Advisor Call	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2020 THROUGH JUNE 30, 2020

Professional	Date	Hours	Explanation	Entity
Benjamin Gendelman	06/18/20	1.5	Review of Distributed Board Materials	CW
Benjamin Gendelman	06/19/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	06/19/20	1.0	FOMB Board Call	CW
Benjamin Gendelman	06/22/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	06/22/20	0.5	Internal Calls re AAFAF Comments	CW
Benjamin Gendelman	06/22/20	4.0	Revision and Internal Calls on Back-Up Analysis for Board Materials	CW
Benjamin Gendelman	06/23/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	06/23/20	2.0	Preparation and Internal Calls on Back-Up Analysis for Board Materials	CW
Benjamin Gendelman	06/24/20	1.5	Board Strategy Session	CW
Benjamin Gendelman	06/24/20	0.5	Call with FOMB Advisors re Creditor Advisor Diligence Questions	CW
Benjamin Gendelman	06/24/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	06/25/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	06/25/20	0.5	FOMB Advisor Call re Fiscal Plan Diligence Response	CW
Benjamin Gendelman	06/26/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	06/26/20	1.0	FOMB Board Call	CW
Benjamin Gendelman	06/29/20	3.0	Board Strategy Session	CW
Benjamin Gendelman	06/30/20	1.0	Board Call Regarding Budget	CW
Benjamin Gendelman	06/30/20	0.5	FOMB Advisor Call	CW
		<u>76.5</u>		

PJT PARTNERS LP
SUMMARY OF HOURS FOR THE PERIOD OF
JULY 1, 2020 THROUGH JULY 31, 2020

Professional	Title	Hours
Steve Zelin	Partner	58.0
William Evarts	Vice President	114.5
Ashim Midha	Associate	76.5
Daniel Cajigas	Analyst	51.5
Benjamin Gendelman	Analyst	17.5
Lauren Weetman	Analyst	<u>95.5</u>
	Total	<u>413.5</u>

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2020 THROUGH JULY 31, 2020

Professional	Date	Hours	Explanation	Entity
Steve Zelin	07/01/20	0.5	Call with Creditor Advisor	CW
Steve Zelin	07/01/20	1.0	Calls with AAFAF re Revised Structure	CW
Steve Zelin	07/01/20	0.5	FOMB Advisor Call	CW
Steve Zelin	07/01/20	2.0	Public Board Meeting	CW
Steve Zelin	07/02/20	0.5	Call with AAFAF re Fiscal Plan	CW
Steve Zelin	07/02/20	0.5	Calls with FOMB Executives	CW
Steve Zelin	07/02/20	0.5	FOMB Advisor Call	CW
Steve Zelin	07/02/20	1.0	Review of Judge Swain Opinions re: Monoline	CW
Steve Zelin	07/06/20	0.5	FOMB Advisor Call	CW
Steve Zelin	07/07/20	1.0	Call with Proskauer and EY re Litigation Discovery	CW
Steve Zelin	07/07/20	0.5	FOMB Advisor Call	CW
Steve Zelin	07/07/20	0.5	Review of Ambac Motion	CW
Steve Zelin	07/07/20	2.0	Strategy Discussion with AAFAF and FOMB	CW
Steve Zelin	07/08/20	1.0	Call with FOMB Advisors re AAFAF Materials	CW
Steve Zelin	07/08/20	0.5	FOMB Advisor Call	CW
Steve Zelin	07/08/20	1.0	Review Analysis and Commentary of AAFAF Model and Presentation	CW
Steve Zelin	07/09/20	0.5	FOMB Advisor Call	CW
Steve Zelin	07/10/20	1.0	Call with AAFAF Advisors	CW
Steve Zelin	07/10/20	0.5	FOMB Advisor Call	CW
Steve Zelin	07/10/20	1.0	FOMB Board Call	CW
Steve Zelin	07/10/20	1.0	Internal Discussion re Revised Scenario Analysis	CW
Steve Zelin	07/13/20	1.0	Call with AAFAF	CW
Steve Zelin	07/13/20	1.0	Internal Calls with Team	CW
Steve Zelin	07/14/20	0.5	Call with Creditor Advisor	CW
Steve Zelin	07/14/20	0.5	FOMB Advisor Call	CW
Steve Zelin	07/15/20	0.5	Call with Creditor Advisor	CW
Steve Zelin	07/15/20	0.5	Call with FOMB Executive	CW
Steve Zelin	07/15/20	0.5	FOMB Advisor Call	CW
Steve Zelin	07/16/20	0.5	FOMB Advisor Call	CW
Steve Zelin	07/17/20	1.0	FOMB Advisor Call	CW
Steve Zelin	07/17/20	2.0	Preparation for Board Call	CW
Steve Zelin	07/17/20	1.5	FOMB Board Call	CW
Steve Zelin	07/20/20	0.5	Call with FOMB Advisor re Debt Structuring	CW
Steve Zelin	07/20/20	0.5	Call with FOMB Counsel	CW
Steve Zelin	07/20/20	0.5	Call with FOMB Executive	CW
Steve Zelin	07/20/20	1.0	Call with FOMB Advisors re Fiscal Plan	CW
Steve Zelin	07/20/20	1.0	Discussion and Drafting of Creditor Proposal	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2020 THROUGH JULY 31, 2020

Professional	Date	Hours	Explanation	Entity
Steve Zelin	07/20/20	0.5	FOMB Advisor Call	CW
Steve Zelin	07/21/20	0.5	FOMB Advisor Call	CW
Steve Zelin	07/21/20	0.5	Internal Call	CW
Steve Zelin	07/22/20	0.5	AAFAF and FOMB Advisor Call	CW
Steve Zelin	07/22/20	1.0	FOMB Advisor Call	CW
Steve Zelin	07/22/20	1.0	Internal Calls re: Various Matters	CW
Steve Zelin	07/22/20	2.0	Review and Comment on Mediation Materials	CW
Steve Zelin	07/23/20	1.0	Call with FOMB Advisors regarding Preparation of Board Materials	CW
Steve Zelin	07/23/20	1.0	Call with FOMB Executive regarding Preparation of Board Materials	CW
Steve Zelin	07/23/20	0.5	FOMB Advisor Call	CW
Steve Zelin	07/23/20	1.5	Review and Comment on Mediation Materials	CW
Steve Zelin	07/24/20	1.0	FOMB Advisor Call	CW
Steve Zelin	07/24/20	1.5	FOMB Board Meeting	CW
Steve Zelin	07/26/20	0.5	Call with AAFAF Advisors	CW
Steve Zelin	07/27/20	0.5	FOMB Advisor Call	CW
Steve Zelin	07/27/20	0.5	Review and Comments of Mediation Materials	CW
Steve Zelin	07/28/20	1.0	Call with FOMB Advisor regarding Presentation of Materials	CW
Steve Zelin	07/28/20	0.5	FOMB Advisor Call	CW
Steve Zelin	07/29/20	1.0	FOMB Advisor Call	CW
Steve Zelin	07/29/20	1.0	Internal Discussion re Preparation of Mediation Materials	CW
Steve Zelin	07/29/20	2.0	Omnibus Hearing	CW
Steve Zelin	07/29/20	2.0	Review and Comments of Mediation Materials	CW
Steve Zelin	07/30/20	1.0	Call with Creditor Advisors and Mediator	CW
Steve Zelin	07/30/20	1.0	FOMB Advisor Calls	CW
Steve Zelin	07/30/20	2.0	Internal Discussions re Mediation Materials	CW
Steve Zelin	07/31/20	0.5	Call with FOMB Advisors	CW
Steve Zelin	07/31/20	0.5	FOMB Advisor Call	CW
Steve Zelin	07/31/20	1.0	Update for FOMB Executive	CW
		58.0		

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2020 THROUGH JULY 31, 2020

Professional	Date	Hours	Explanation	Entity
Willie Evarts	07/01/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	07/01/20	1.0	Calls with AAFAF re Revised Structure	CW
Willie Evarts	07/01/20	0.5	FOMB Advisor Call	CW
Willie Evarts	07/01/20	2.0	Public Board Meeting	CW
Willie Evarts	07/02/20	0.5	Call with AAFAF re Fiscal Plan	CW
Willie Evarts	07/02/20	1.0	Calls and Emails with FOMB Executives	CW
Willie Evarts	07/02/20	0.5	FOMB Advisor Call	CW
Willie Evarts	07/02/20	1.5	Review of Judge Swain Opinions re: Monoline	CW
Willie Evarts	07/06/20	0.5	Emails with Creditor Advisor	CW
Willie Evarts	07/06/20	0.5	FOMB Advisor Call	CW
Willie Evarts	07/07/20	1.0	Analysis of Ambac Motion	CW
Willie Evarts	07/07/20	1.0	Call with Proskauer and EY re Litigation Discovery	CW
Willie Evarts	07/07/20	0.5	FOMB Advisor Call	CW
Willie Evarts	07/07/20	1.0	Review of Cash Analysis Documents	CW
Willie Evarts	07/07/20	1.5	Review of Fiscal Plan Analysis from FOMB Advisor	CW
Willie Evarts	07/07/20	2.0	Strategy Discussion with AAFAF and FOMB	CW
Willie Evarts	07/08/20	2.0	Analysis and Commentary of AAFAF Model and Presentation	CW
Willie Evarts	07/08/20	1.0	Call with FOMB Advisors re AAFAF Materials	CW
Willie Evarts	07/08/20	1.0	Call with FOMB Counsel re Tax Analysis	CW
Willie Evarts	07/08/20	0.5	Calls and Analysis re Creditor Advisor Diligence Question	CW
Willie Evarts	07/08/20	0.5	FOMB Advisor Call	CW
Willie Evarts	07/09/20	1.5	Analysis of EY Projections re Pension	CW
Willie Evarts	07/09/20	0.5	FOMB Advisor Call	CW
Willie Evarts	07/09/20	1.0	Review of FOMB Advisor Analysis	CW
Willie Evarts	07/09/20	0.5	Review of PSA Joinders	CW
Willie Evarts	07/10/20	1.0	Call with AAFAF Advisors	CW
Willie Evarts	07/10/20	0.5	FOMB Advisor Call	CW
Willie Evarts	07/10/20	1.0	FOMB Board Call	CW
Willie Evarts	07/10/20	2.5	Internal Discussion and Comments re Revised Scenario Analysis	CW
Willie Evarts	07/10/20	1.0	Review of Revised McKinsey Analysis	CW
Willie Evarts	07/12/20	1.0	Emails with FOMB Executive	CW
Willie Evarts	07/13/20	1.0	Call with AAFAF	CW
Willie Evarts	07/13/20	1.0	Calls and Emails re Revised Scenario Analysis	CW
Willie Evarts	07/13/20	1.0	Edits to Analysis for AAFAF	CW
Willie Evarts	07/13/20	0.5	FOMB Advisor Call	CW
Willie Evarts	07/13/20	1.0	Internal Call regarding Revised Scenario Analysis	CW
Willie Evarts	07/13/20	2.0	Internal Calls with Team	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2020 THROUGH JULY 31, 2020

Professional	Date	Hours	Explanation	Entity
Willie Evarts	07/14/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	07/14/20	0.5	FOMB Advisor Call	CW
Willie Evarts	07/14/20	0.5	Review of PSA Joinder	CW
Willie Evarts	07/14/20	1.5	Review of Updated Structuring Model	CW
Willie Evarts	07/15/20	1.0	Analysis of Revised Projection Scenario	CW
Willie Evarts	07/15/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	07/15/20	0.5	Coordination re Creditor Advisor Diligence Call	CW
Willie Evarts	07/15/20	0.5	FOMB Advisor Call	CW
Willie Evarts	07/16/20	0.5	Call with FOMB Advisors	CW
Willie Evarts	07/16/20	3.0	Comments and Revisions of Analysis for Board Meeting	CW
Willie Evarts	07/16/20	0.5	FOMB Advisor Call	CW
Willie Evarts	07/16/20	2.0	Review of Revised Structure	CW
Willie Evarts	07/17/20	1.0	Call with Creditor Advisors and Mediator	CW
Willie Evarts	07/17/20	1.0	FOMB Advisor Call	CW
Willie Evarts	07/17/20	1.0	Preparation for Board Call	CW
Willie Evarts	07/17/20	1.5	FOMB Board Call	CW
Willie Evarts	07/17/20	0.5	Review of PSA Joinder Reporting	CW
Willie Evarts	07/19/20	2.0	Review and Reconciliation of TSA Projections	CW
Willie Evarts	07/20/20	0.5	Call with FOMB Advisor re Debt Structuring	CW
Willie Evarts	07/20/20	0.5	Call with FOMB Counsel	CW
Willie Evarts	07/20/20	0.5	Call with FOMB Executive	CW
Willie Evarts	07/20/20	1.0	Call with FOMB Advisors re Fiscal Plan	CW
Willie Evarts	07/20/20	2.0	Discussion and Drafting of Creditor Proposal	CW
Willie Evarts	07/20/20	0.5	FOMB Advisor Call	CW
Willie Evarts	07/20/20	1.0	Review of Constitutional Amendment	CW
Willie Evarts	07/20/20	0.5	Scheduling Call re Public Corporation Fiscal Plan	CW
Willie Evarts	07/21/20	0.5	Addressing Follow-Up Creditor Advisor Questions	CW
Willie Evarts	07/21/20	0.5	FOMB Advisor Call	CW
Willie Evarts	07/21/20	0.5	Internal Call	CW
Willie Evarts	07/21/20	0.5	Review of PSA Joinder	CW
Willie Evarts	07/21/20	5.0	Review, Comment, and Edits to Mediation Materials	CW
Willie Evarts	07/22/20	0.5	AAFAF and FOMB Advisor Call	CW
Willie Evarts	07/22/20	1.0	FOMB Advisor Call	CW
Willie Evarts	07/22/20	1.0	Internal Calls re: Various Matters	CW
Willie Evarts	07/22/20	1.5	Review of PR Legislation	CW
Willie Evarts	07/22/20	7.0	Review, Comment, and Edits to Mediation Materials	CW
Willie Evarts	07/23/20	0.5	Addressing Follow-Up Creditor Advisor Questions	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2020 THROUGH JULY 31, 2020

Professional	Date	Hours	Explanation	Entity
Willie Evarts	07/23/20	1.0	Call with FOMB Advisors regarding Preparation of Board Materials	CW
Willie Evarts	07/23/20	1.0	Call with FOMB Executive regarding Preparation of Board Materials	CW
Willie Evarts	07/23/20	0.5	FOMB Advisor Call	CW
Willie Evarts	07/23/20	0.5	Internal Discussion Regarding Preparation of Board Materials	CW
Willie Evarts	07/23/20	5.0	Review, Comment, and Edits to Mediation Materials	CW
Willie Evarts	07/24/20	0.5	Call with Creditor Advisors and Mediator	CW
Willie Evarts	07/24/20	1.0	Creditor / Pension CW FP Call	CW
Willie Evarts	07/24/20	1.0	FOMB Advisor Call	CW
Willie Evarts	07/24/20	1.5	FOMB Board Meeting	CW
Willie Evarts	07/25/20	1.5	Review of Edits to Mediation Materials	CW
Willie Evarts	07/26/20	0.5	Call with AAFAF Advisors	CW
Willie Evarts	07/27/20	0.5	FOMB Advisor Call	CW
Willie Evarts	07/27/20	0.5	Review and Comments of Mediation Materials	CW
Willie Evarts	07/28/20	1.0	Call with FOMB Advisor regarding Presentation of Materials	CW
Willie Evarts	07/28/20	0.5	FOMB Advisor Call	CW
Willie Evarts	07/29/20	1.0	FOMB Advisor Call	CW
Willie Evarts	07/29/20	1.0	Internal Discussion re Preparation of Mediation Materials	CW
Willie Evarts	07/29/20	2.0	Omnibus Hearing	CW
Willie Evarts	07/29/20	5.0	Review and Edits to Mediation Materials	CW
Willie Evarts	07/30/20	1.0	Call with Creditor Advisors and Mediator	CW
Willie Evarts	07/30/20	2.0	Edits to Mediation Materials	CW
Willie Evarts	07/30/20	1.0	FOMB Advisor Calls	CW
Willie Evarts	07/30/20	2.0	Internal Discussions re Mediation Materials	CW
Willie Evarts	07/31/20	0.5	Call with FOMB Advisors	CW
Willie Evarts	07/31/20	0.5	FOMB Advisor Call	CW
Willie Evarts	07/31/20	1.0	Update for FOMB Executive	CW
<u>114.5</u>				

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2020 THROUGH JULY 31, 2020

Professional	Date	Hours	Explanation	Entity
Ashim Midha	07/01/20	0.5	Advisor Call	COFINA, PREPA, PBA
Ashim Midha	07/01/20	0.5	FOMB Advisor Call	CW
Ashim Midha	07/01/20	2.0	Public Board Meeting	CW
Ashim Midha	07/02/20	0.5	FOMB Advisor Call	CW
Ashim Midha	07/02/20	1.5	Review of Judge Swain Opinions re: Monoline	CW
Ashim Midha	07/06/20	0.5	FOMB Advisor Call	CW
Ashim Midha	07/07/20	0.5	FOMB Advisor Call	CW
Ashim Midha	07/07/20	1.5	Review of Fiscal Plan Analysis from FOMB Advisor	CW
Ashim Midha	07/07/20	2.0	Strategy Discussion with AAFAF and FOMB	CW
Ashim Midha	07/08/20	1.0	Analysis and Commentary of AAFAF Model and Presentation	CW
Ashim Midha	07/08/20	1.0	Call with FOMB Advisors re AAFAF Materials	CW
Ashim Midha	07/08/20	0.5	FOMB Advisor Call	CW
Ashim Midha	07/09/20	1.0	Analysis of EY Projections re Pension	CW
Ashim Midha	07/09/20	0.5	FOMB Advisor Call	CW
Ashim Midha	07/09/20	5.0	Preparation of Materials	CW
Ashim Midha	07/10/20	1.0	Call with AAFAF Advisors	CW
Ashim Midha	07/10/20	0.5	FOMB Advisor Call	CW
Ashim Midha	07/10/20	1.0	FOMB Board Call	CW
Ashim Midha	07/10/20	1.0	Internal Discussion re Revised Scenario Analysis	CW
Ashim Midha	07/13/20	0.5	FOMB Advisor Call	CW
Ashim Midha	07/13/20	1.0	Internal Call regarding Revised Scenario Analysis	CW
Ashim Midha	07/13/20	2.0	Internal Calls with Team	CW
Ashim Midha	07/14/20	0.5	FOMB Advisor Call	CW
Ashim Midha	07/14/20	1.5	Internal Call	CW
Ashim Midha	07/15/20	0.5	FOMB Advisor Call	CW
Ashim Midha	07/16/20	1.0	Comments and Revisions of Analysis for Board Meeting	CW
Ashim Midha	07/16/20	0.5	FOMB Advisor Call	CW
Ashim Midha	07/16/20	1.0	Internal Call	CW
Ashim Midha	07/17/20	1.0	Call with Creditor Advisors and Mediator	CW
Ashim Midha	07/17/20	1.0	FOMB Advisor Call	CW
Ashim Midha	07/17/20	1.5	FOMB Board Call	CW
Ashim Midha	07/20/20	0.5	Call with FOMB Advisor re Debt Structuring	CW
Ashim Midha	07/20/20	1.0	Call with FOMB Advisors re Fiscal Plan	CW
Ashim Midha	07/20/20	0.5	Discussion and Drafting of Creditor Proposal	CW
Ashim Midha	07/20/20	0.5	FOMB Advisor Call	CW
Ashim Midha	07/21/20	0.5	FOMB Advisor Call	CW
Ashim Midha	07/21/20	0.5	Internal Call	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2020 THROUGH JULY 31, 2020

Professional	Date	Hours	Explanation	Entity
Ashim Midha	07/21/20	5.0	Review, Comment, and Edits to Mediation Materials	CW
Ashim Midha	07/22/20	0.5	AAFAF and FOMB Advisor Call	CW
Ashim Midha	07/22/20	1.0	FOMB Advisor Call	CW
Ashim Midha	07/22/20	1.0	Internal Calls re: Various Matters	CW
Ashim Midha	07/22/20	6.0	Review, Comment, and Edits to Mediation Materials	CW
Ashim Midha	07/23/20	1.0	Call with FOMB Advisors regarding Preparation of Board Materials	CW
Ashim Midha	07/23/20	1.0	Call with FOMB Executive regarding Preparation of Board Materials	CW
Ashim Midha	07/23/20	0.5	FOMB Advisor Call	CW
Ashim Midha	07/23/20	0.5	Internal Discussion Regarding Preparation of Board Materials	CW
Ashim Midha	07/23/20	4.0	Review, Comment, and Edits to Mediation Materials	CW
Ashim Midha	07/24/20	0.5	Call with Creditor Advisors and Mediator	CW
Ashim Midha	07/24/20	1.0	Creditor / Pension CW FP Call	CW
Ashim Midha	07/24/20	1.0	FOMB Advisor Call	CW
Ashim Midha	07/24/20	1.5	FOMB Board Meeting	CW
Ashim Midha	07/26/20	0.5	Call with AAFAF Advisors	CW
Ashim Midha	07/27/20	0.5	FOMB Advisor Call	CW
Ashim Midha	07/27/20	0.5	Review and Comments of Mediation Materials	CW
Ashim Midha	07/28/20	1.0	Call with FOMB Advisor regarding Presentation of Materials	CW
Ashim Midha	07/28/20	0.5	FOMB Advisor Call	CW
Ashim Midha	07/29/20	1.0	FOMB Advisor Call	CW
Ashim Midha	07/29/20	1.0	Internal Discussion re Preparation of Mediation Materials	CW
Ashim Midha	07/29/20	2.0	Omnibus Hearing	CW
Ashim Midha	07/29/20	3.0	Review and Comments of Mediation Materials	CW
Ashim Midha	07/30/20	1.0	Call with Creditor Advisors and Mediator	CW
Ashim Midha	07/30/20	1.0	FOMB Advisor Calls	CW
Ashim Midha	07/30/20	2.0	Internal Discussions re Mediation Materials	CW
Ashim Midha	07/31/20	0.5	FOMB Advisor Call	CW
<u>76.5</u>				

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2020 THROUGH JULY 31, 2020

Professional	Date	Hours	Explanation	Entity
Daniel Cajigas	07/01/20	0.5	Advisor Call	COFINA, PREPA, PBA
Daniel Cajigas	07/01/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	07/01/20	2.0	Public Board Meeting	CW
Daniel Cajigas	07/02/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	07/02/20	1.5	Review of Judge Swain Opinions re: Monoline	CW
Daniel Cajigas	07/06/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	07/07/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	07/07/20	1.5	Review of Fiscal Plan Analysis from FOMB Advisor	CW
Daniel Cajigas	07/07/20	2.0	Strategy Discussion with AAFAF and FOMB	CW
Daniel Cajigas	07/08/20	3.0	Analysis and Commentary of AAFAF Model and Presentation	CW
Daniel Cajigas	07/08/20	1.0	Call with FOMB Advisors re AAFAF Materials	CW
Daniel Cajigas	07/08/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	07/09/20	3.0	Analysis of EY Projections re Pension	CW
Daniel Cajigas	07/09/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	07/09/20	5.0	Preparation of Materials	CW
Daniel Cajigas	07/09/20	1.0	Revision of Materials	CW
Daniel Cajigas	07/10/20	1.0	Call with AAFAF Advisors	CW
Daniel Cajigas	07/10/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	07/10/20	1.0	FOMB Board Call	CW
Daniel Cajigas	07/10/20	1.0	Internal Discussion re Revised Scenario Analysis	CW
Daniel Cajigas	07/10/20	4.0	Preparation and Revision of Materials re Revised Scenario Analysis	CW
Daniel Cajigas	07/10/20	2.0	Review of Revised McKinsey Analysis	CW
Daniel Cajigas	07/13/20	2.0	Edits to Analysis for AAFAF	CW
Daniel Cajigas	07/13/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	07/13/20	1.0	Internal Call regarding Revised Scenario Analysis	CW
Daniel Cajigas	07/13/20	2.0	Internal Calls with Team	CW
Daniel Cajigas	07/14/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	07/14/20	1.5	Internal Call	CW
Daniel Cajigas	07/14/20	4.0	Preparation of Updated Structuring Model	CW
Daniel Cajigas	07/15/20	3.0	Analysis of Revised Projection Scenario	CW
Daniel Cajigas	07/15/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	07/16/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	07/16/20	1.0	Internal Call	CW
Daniel Cajigas	07/16/20	1.0	Review of Materials and Analysis for Board Meeting	CW
Daniel Cajigas	07/17/20	1.0	FOMB Advisor Call	CW
		51.5		

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2020 THROUGH JULY 31, 2020

Professional	Date	Hours	Explanation	Entity
Benjamin Gendelman	07/01/20	0.5	Advisor Call	COFINA, PREPA, PBA
Benjamin Gendelman	07/01/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	07/01/20	2.0	Public Board Meeting	CW
Benjamin Gendelman	07/02/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	07/02/20	1.5	Review of Judge Swain Opinions re: Monoline	CW
Benjamin Gendelman	07/06/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	07/07/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	07/07/20	1.5	Review of Fiscal Plan Analysis from FOMB Advisor	CW
Benjamin Gendelman	07/07/20	2.0	Strategy Discussion with AAFAF and FOMB	CW
Benjamin Gendelman	07/08/20	0.5	Analysis and Commentary of AAFAF Model and Presentation	CW
Benjamin Gendelman	07/08/20	1.0	Call with FOMB Advisors re AAFAF Materials	CW
Benjamin Gendelman	07/08/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	07/09/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	07/09/20	0.5	PSA Holdings Update	CW
Benjamin Gendelman	07/10/20	1.0	Call with AAFAF Advisors	CW
Benjamin Gendelman	07/10/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	07/10/20	1.0	FOMB Board Call	CW
Benjamin Gendelman	07/10/20	1.0	Internal Discussion re Revised Scenario Analysis	CW
Benjamin Gendelman	07/14/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	07/14/20	0.5	PSA Holdings Update	CW
Benjamin Gendelman	07/15/20	0.5	FOMB Advisor Call	CW
		17.5		

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2020 THROUGH JULY 31, 2020

Professional	Date	Hours	Explanation	Entity
Lauren Weetman	07/13/20	2.0	Internal Calls with Team	CW
Lauren Weetman	07/13/20	8.0	Review of Materials	CW
Lauren Weetman	07/14/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	07/14/20	1.5	Internal Call	CW
Lauren Weetman	07/15/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	07/15/20	4.0	Preparation of Materials	CW
Lauren Weetman	07/16/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	07/16/20	1.0	Internal Call	CW
Lauren Weetman	07/16/20	4.0	Preparation of Materials and Analysis for Board Meeting	CW
Lauren Weetman	07/16/20	0.5	PSA Holdings Update	CW
Lauren Weetman	07/16/20	2.0	Revisions of Analysis for Board Meeting	CW
Lauren Weetman	07/17/20	1.0	Call with Creditor Advisors and Mediator	CW
Lauren Weetman	07/17/20	1.0	FOMB Advisor Call	CW
Lauren Weetman	07/17/20	1.5	FOMB Board Call	CW
Lauren Weetman	07/17/20	0.5	PSA Holdings Update	CW
Lauren Weetman	07/17/20	0.5	PSA Holdings Update	CW
Lauren Weetman	07/20/20	0.5	Call with FOMB Advisor re Debt Structuring	CW
Lauren Weetman	07/20/20	1.0	Call with FOMB Advisors re Fiscal Plan	CW
Lauren Weetman	07/20/20	0.5	Discussion and Drafting of Creditor Proposal	CW
Lauren Weetman	07/20/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	07/21/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	07/21/20	0.5	Internal Call	CW
Lauren Weetman	07/21/20	10.0	Preparation of Mediation Materials	CW
Lauren Weetman	07/21/20	0.5	PSA Holding Update	CW
Lauren Weetman	07/21/20	4.0	Revision of Mediation Materials	CW
Lauren Weetman	07/22/20	0.5	AAFAF and FOMB Advisor Call	CW
Lauren Weetman	07/22/20	1.0	FOMB Advisor Call	CW
Lauren Weetman	07/22/20	1.0	Internal Calls re: Various Matters	CW
Lauren Weetman	07/22/20	10.0	Preparation and Revision of Mediation Materials	CW
Lauren Weetman	07/23/20	1.0	Call with FOMB Advisors regarding Preparation of Board Materials	CW
Lauren Weetman	07/23/20	1.0	Call with FOMB Executive regarding Preparation of Board Materials	CW
Lauren Weetman	07/23/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	07/23/20	0.5	Internal Discussion Regarding Preparation of Board Materials	CW
Lauren Weetman	07/23/20	6.0	Preparation and Revision of Mediation Materials	CW
Lauren Weetman	07/24/20	0.5	Call with Creditor Advisors and Mediator	CW
Lauren Weetman	07/24/20	1.0	Creditor / Pension CW FP Call	CW
Lauren Weetman	07/24/20	1.0	FOMB Advisor Call	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2020 THROUGH JULY 31, 2020

Professional	Date	Hours	Explanation	Entity
Lauren Weetman	07/24/20	1.5	FOMB Board Meeting	CW
Lauren Weetman	07/24/20	0.5	Revision of Mediation Materials	CW
Lauren Weetman	07/25/20	1.0	Revision of Mediation Materials	CW
Lauren Weetman	07/26/20	0.5	Call with AAFAF Advisors	CW
Lauren Weetman	07/27/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	07/27/20	2.0	Revisions of Mediation Materials	CW
Lauren Weetman	07/28/20	1.0	Call with FOMB Advisor regarding Presentation of Materials	CW
Lauren Weetman	07/28/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	07/28/20	0.5	PSA Holdings Update	CW
Lauren Weetman	07/29/20	1.0	FOMB Advisor Call	CW
Lauren Weetman	07/29/20	1.0	Internal Discussion re Preparation of Mediation Materials	CW
Lauren Weetman	07/29/20	2.0	Omnibus Hearing	CW
Lauren Weetman	07/29/20	4.0	Preparation of Mediation Materials	CW
Lauren Weetman	07/30/20	1.0	Call with Creditor Advisors and Mediator	CW
Lauren Weetman	07/30/20	1.0	FOMB Advisor Calls	CW
Lauren Weetman	07/30/20	2.0	Internal Discussions re Mediation Materials	CW
Lauren Weetman	07/30/20	4.0	Preparation of Mediation Materials	CW
Lauren Weetman	07/31/20	0.5	FOMB Advisor Call	CW
		<u>95.5</u>		

PJT PARTNERS LP
SUMMARY OF HOURS FOR THE PERIOD OF
AUGUST 1, 2020 THROUGH AUGUST 31, 2020

Professional	Title	Hours
Steve Zelin	Partner	51.0
William Evarts	Vice President	110.0
Ashim Midha	Associate	75.0
Lauren Weetman	Analyst	<u>137.5</u>
	Total	<u>373.5</u>

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2020 THROUGH AUGUST 31, 2020

Professional	Date	Hours	Explanation	Entity
Steve Zelin	08/03/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/03/20	0.5	Review of Analysis re Securities Design	CW
Steve Zelin	08/04/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/05/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/05/20	0.5	Internal Discussion re: Various Matters	CW
Steve Zelin	08/05/20	0.5	Review of Holdings Analysis	CW
Steve Zelin	08/06/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/07/20	0.5	Creditor Advisor Working Group Call	CW
Steve Zelin	08/07/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/07/20	1.0	FOMB Board Call	CW
Steve Zelin	08/07/20	0.5	Internal Call	CW
Steve Zelin	08/07/20	0.5	Update for FOMB Executive	CW
Steve Zelin	08/10/20	1.0	Creditor Advisor Diligence Call	CW
Steve Zelin	08/10/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/11/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/12/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/13/20	0.5	Discussion with FOMB Advisors re Negotiation Timing	CW
Steve Zelin	08/13/20	1.0	FOMB Advisor Call	CW
Steve Zelin	08/13/20	0.5	FOMB Advisor Call re Creditor Advisor FP Critique	CW
Steve Zelin	08/13/20	0.5	Review of Creditor Advisor Diligence Responses	CW
Steve Zelin	08/14/20	0.5	Call with AAFAF Advisors	CW
Steve Zelin	08/14/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/14/20	1.5	FOMB Board Call	CW
Steve Zelin	08/16/20	0.5	Call with FOMB Advisors	CW
Steve Zelin	08/17/20	1.0	Creditor Advisor Diligence Call	CW
Steve Zelin	08/17/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/18/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/18/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/18/20	1.0	Internal Discussions regarding Presentation Materials	CW
Steve Zelin	08/18/20	1.0	Mediation	CW
Steve Zelin	08/18/20	2.0	Preparation for Mediation	CW
Steve Zelin	08/18/20	1.5	Review and Comments on Presentation Materials	CW
Steve Zelin	08/19/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/20/20	1.0	Creditor Advisor Call	CW
Steve Zelin	08/20/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/21/20	1.5	Calls with Creditor Advisors	CW
Steve Zelin	08/21/20	0.5	FOMB Advisor Call	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2020 THROUGH AUGUST 31, 2020

Professional	Date	Hours	Explanation	Entity
Steve Zelin	08/21/20	0.5	FOMB Advisor Call re Federal Funds	CW
Steve Zelin	08/21/20	1.5	FOMB Board Call	CW
Steve Zelin	08/22/20	0.5	Review of Latest Updates re Sovereign Restructuring	CW
Steve Zelin	08/22/20	0.5	Update for FOMB Executive	CW
Steve Zelin	08/23/20	0.5	Comments and Edits to Materials re Sovereign Restructuring	CW
Steve Zelin	08/23/20	0.5	Internal Calls re Various Matters	CW
Steve Zelin	08/24/20	0.5	Call with Creditor Advisor	CW
Steve Zelin	08/24/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/24/20	0.5	FOMB Advisor Call re Mediation	CW
Steve Zelin	08/24/20	0.5	Mediation	CW
Steve Zelin	08/24/20	0.5	Update for FOMB Executive	CW
Steve Zelin	08/25/20	0.5	Call with Creditor Advisor	CW
Steve Zelin	08/25/20	0.5	Call with FOMB Executive	CW
Steve Zelin	08/25/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/25/20	1.0	Internal Calls re: Preparation of Materials	CW
Steve Zelin	08/26/20	1.0	Call with FOMB Executive	CW
Steve Zelin	08/26/20	1.0	Calls with FOMB Executive on Board Materials	CW
Steve Zelin	08/26/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/26/20	1.5	Internal Calls	CW
Steve Zelin	08/26/20	2.0	Review and Comments on Board Materials	CW
Steve Zelin	08/27/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/27/20	3.5	FOMB Board Strategy Session	CW
Steve Zelin	08/28/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/28/20	1.0	Internal Calls	CW
Steve Zelin	08/30/20	0.5	Comments on Presentation Materials re Mediation	CW
Steve Zelin	08/30/20	1.5	Internal Calls re Negotiation Follow-Up	CW
Steve Zelin	08/31/20	0.5	Call with Creditor Advisors	CW
Steve Zelin	08/31/20	0.5	Call with Proskauer re Litigation	CW
Steve Zelin	08/31/20	0.5	FOMB Advisor Call	CW
Steve Zelin	08/31/20	0.5	Internal Calls re Materials for FOMB Executive	CW
		<u>51.0</u>		

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2020 THROUGH AUGUST 31, 2020

Professional	Date	Hours	Explanation	Entity
Willie Evarts	08/03/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	08/03/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/03/20	0.5	Review of Analysis re Securities Design	CW
Willie Evarts	08/04/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/05/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/05/20	0.5	Internal Discussion re: Various Matters	CW
Willie Evarts	08/05/20	0.5	Response to Creditor Advisor Diligence Question	CW
Willie Evarts	08/05/20	1.0	Review of Holdings Analysis	CW
Willie Evarts	08/05/20	1.0	Review of Potential Press Report and Related Responses	CW
Willie Evarts	08/06/20	2.0	Edits to Diligence Responses	CW
Willie Evarts	08/06/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/06/20	1.0	FOMB Advisor Call with McKinsey, EY, Citi	CW
Willie Evarts	08/06/20	0.5	Internal Call	CW
Willie Evarts	08/06/20	1.0	Review of Analysis and Materials re Sovereign Restructuring	CW
Willie Evarts	08/06/20	0.5	Review of Creditor Advisor Diligence Responses	CW
Willie Evarts	08/06/20	1.0	Review of Liquidity Analysis	CW
Willie Evarts	08/07/20	0.5	Call with Financial Advisor to Mediator	CW
Willie Evarts	08/07/20	0.5	Creditor Advisor Working Group Call	CW
Willie Evarts	08/07/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/07/20	1.0	FOMB Board Call	CW
Willie Evarts	08/07/20	0.5	Internal Call	CW
Willie Evarts	08/07/20	0.5	Update for FOMB Executive	CW
Willie Evarts	08/08/20	0.5	Coordination Regarding Creditor Advisor Diligence Call	CW
Willie Evarts	08/08/20	1.0	Edits to Materials Summarizing Sovereign Restructuring	CW
Willie Evarts	08/09/20	1.0	Edits to Materials Summarizing Sovereign Restructuring	CW
Willie Evarts	08/09/20	1.5	Review and Comment on Creditor Advisor Diligence Questions	CW
Willie Evarts	08/10/20	1.0	Coordination and Preparation for Creditor Advisor Call	CW
Willie Evarts	08/10/20	1.0	Creditor Advisor Diligence Call	CW
Willie Evarts	08/10/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/11/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/12/20	2.0	Analysis of Creditor Advisor FP Critique	CW
Willie Evarts	08/12/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/12/20	1.5	Review of PR Legislation	CW
Willie Evarts	08/13/20	1.0	Analysis and Coordination re Creditor Advisor Diligence Questions	CW
Willie Evarts	08/13/20	0.5	Discussion with FOMB Advisors re Negotiation Timing	CW
Willie Evarts	08/13/20	1.0	FOMB Advisor Call	CW
Willie Evarts	08/13/20	0.5	FOMB Advisor Call re Creditor Advisor FP Critique	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2020 THROUGH AUGUST 31, 2020

Professional	Date	Hours	Explanation	Entity
Willie Evarts	08/13/20	0.5	Review of Creditor Advisor Diligence Responses	CW
Willie Evarts	08/14/20	0.5	Call with AAFAF Advisors	CW
Willie Evarts	08/14/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/14/20	0.5	FOMB Advisor Call re Diligence Responses	CW
Willie Evarts	08/14/20	1.5	FOMB Board Call	CW
Willie Evarts	08/14/20	1.5	Review of Creditor Advisor Diligence Responses	CW
Willie Evarts	08/15/20	0.5	Coordination with Creditor Advisors	CW
Willie Evarts	08/15/20	1.0	Review of Additional Creditor Advisor Questions	CW
Willie Evarts	08/16/20	0.5	Call with FOMB Advisors	CW
Willie Evarts	08/16/20	0.5	Coordination with Creditor Advisors	CW
Willie Evarts	08/17/20	1.0	Coordination with Creditor Advisors	CW
Willie Evarts	08/17/20	0.5	Correspondence re Logistics for Mediation	CW
Willie Evarts	08/17/20	1.0	Creditor Advisor Diligence Call	CW
Willie Evarts	08/17/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/17/20	2.5	Review of Presentation Materials	CW
Willie Evarts	08/18/20	0.5	Call with AAFAF Advisors	CW
Willie Evarts	08/18/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/18/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/18/20	1.0	Internal Discussions regarding Presentation Materials	CW
Willie Evarts	08/18/20	1.0	Mediation	CW
Willie Evarts	08/18/20	2.5	Preparation for Mediation	CW
Willie Evarts	08/18/20	3.0	Revisions and Edits to Presentation Materials	CW
Willie Evarts	08/19/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/19/20	1.0	FOMB Advisor Call re Diligence Responses	CW
Willie Evarts	08/19/20	1.0	Review of Creditor Advisor Diligence Questions	CW
Willie Evarts	08/19/20	1.0	Review of Revenues/Actuals Reconciliation from AAFAF	CW
Willie Evarts	08/20/20	0.5	Call with EY	CW
Willie Evarts	08/20/20	1.0	Creditor Advisor Call	CW
Willie Evarts	08/20/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/20/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/20/20	0.5	FOMB Advisor Call re Creditor Diligence	CW
Willie Evarts	08/20/20	1.5	Review of Creditor Advisor Diligence Responses	CW
Willie Evarts	08/21/20	1.5	Calls with Creditor Advisors	CW
Willie Evarts	08/21/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/21/20	0.5	FOMB Advisor Call re Federal Funds	CW
Willie Evarts	08/21/20	1.5	FOMB Board Call	CW
Willie Evarts	08/22/20	1.0	Review of Latest Updates re Sovereign Restructuring	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2020 THROUGH AUGUST 31, 2020

Professional	Date	Hours	Explanation	Entity
Willie Evarts	08/22/20	0.5	Update for FOMB Executive	CW
Willie Evarts	08/23/20	2.0	Comments and Edits to Materials re Sovereign Restructuring	CW
Willie Evarts	08/23/20	1.0	Coordination Regarding Mediation	CW
Willie Evarts	08/23/20	1.0	Internal Calls re Various Matters	CW
Willie Evarts	08/24/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	08/24/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/24/20	0.5	FOMB Advisor Call re Mediation	CW
Willie Evarts	08/24/20	3.5	Initial Analysis of Creditor Proposal	CW
Willie Evarts	08/24/20	0.5	Mediation	CW
Willie Evarts	08/24/20	0.5	Update for FOMB Executive	CW
Willie Evarts	08/25/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	08/25/20	0.5	Call with FOMB Executive	CW
Willie Evarts	08/25/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/25/20	1.5	Internal Calls re: Preparation of Materials	CW
Willie Evarts	08/25/20	8.0	Preparation of Board Materials	CW
Willie Evarts	08/26/20	1.0	Call with FOMB Executive	CW
Willie Evarts	08/26/20	1.0	Calls with FOMB Executive on Board Materials	CW
Willie Evarts	08/26/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/26/20	1.5	Internal Calls	CW
Willie Evarts	08/26/20	5.0	Preparation of Board Materials	CW
Willie Evarts	08/26/20	1.0	Preparation of Discussion Points re Board Materials	CW
Willie Evarts	08/27/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/27/20	3.5	FOMB Board Strategy Session	CW
Willie Evarts	08/28/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/28/20	2.0	Internal Calls	CW
Willie Evarts	08/30/20	2.0	Comments on Presentation Materials re Mediation	CW
Willie Evarts	08/30/20	1.5	Internal Calls re Negotiation Follow-Up	CW
Willie Evarts	08/31/20	0.5	Call with Proskauer re Litigation	CW
Willie Evarts	08/31/20	1.5	Calls with Creditor Advisors	CW
Willie Evarts	08/31/20	0.5	FOMB Advisor Call	CW
Willie Evarts	08/31/20	1.0	Internal Calls re Materials for FOMB Executive	CW
Willie Evarts	08/31/20	0.5	Preparation of Materials for FOMB Executive	CW
		110.0		

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2020 THROUGH AUGUST 31, 2020

Professional	Date	Hours	Explanation	Entity
Ashim Midha	08/03/20	0.5	Review of Analysis re Securities Design	CW
Ashim Midha	08/04/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/04/20	0.5	Internal Discussion re: Various Matters	CW
Ashim Midha	08/05/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/05/20	0.5	Internal Discussion re: Various Matters	CW
Ashim Midha	08/05/20	1.0	Preparation of Creditor Advisor Diligence Responses	CW
Ashim Midha	08/05/20	1.0	Preparation of Holdings Analysis	CW
Ashim Midha	08/06/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/06/20	1.0	FOMB Advisor Call with McKinsey, EY, Citi	CW
Ashim Midha	08/06/20	0.5	Internal Call	CW
Ashim Midha	08/06/20	3.0	Preparation of Analysis and Materials re Sovereign Restructuring	CW
Ashim Midha	08/07/20	0.5	Call with Financial Advisor to Mediator	CW
Ashim Midha	08/07/20	0.5	Creditor Advisor Working Group Call	CW
Ashim Midha	08/07/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/07/20	1.0	FOMB Board Call	CW
Ashim Midha	08/07/20	0.5	Internal Call	CW
Ashim Midha	08/07/20	1.0	Preparation of Materials Summarizing Sovereign Restructuring	CW
Ashim Midha	08/08/20	0.5	Preparation of Materials Summarizing Sovereign Restructuring	CW
Ashim Midha	08/09/20	1.0	Preparation of Creditor Advisor Diligence Responses	CW
Ashim Midha	08/10/20	1.0	Creditor Advisor Diligence Call	CW
Ashim Midha	08/10/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/10/20	1.0	Preparation of Creditor Advisor Diligence Responses	CW
Ashim Midha	08/11/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/12/20	2.0	Analysis of Creditor Advisor FP Critique	CW
Ashim Midha	08/12/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/13/20	1.0	FOMB Advisor Call	CW
Ashim Midha	08/13/20	0.5	FOMB Advisor Call re Creditor Advisor FP Critique	CW
Ashim Midha	08/14/20	0.5	Call with AAFAF Advisors	CW
Ashim Midha	08/14/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/14/20	0.5	FOMB Advisor Call re Diligence Responses	CW
Ashim Midha	08/14/20	1.5	FOMB Board Call	CW
Ashim Midha	08/14/20	1.0	Preparation of Creditor Advisor Diligence Responses	CW
Ashim Midha	08/17/20	1.0	Creditor Advisor Diligence Call	CW
Ashim Midha	08/17/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/17/20	2.0	Review of Presentation Materials	CW
Ashim Midha	08/18/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/18/20	0.5	FOMB Advisor Call	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2020 THROUGH AUGUST 31, 2020

Professional	Date	Hours	Explanation	Entity
Ashim Midha	08/18/20	1.0	Internal Discussions regarding Presentation Materials	CW
Ashim Midha	08/18/20	1.0	Mediation	CW
Ashim Midha	08/18/20	2.0	Revisions and Edits to Presentation Materials	CW
Ashim Midha	08/19/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/19/20	1.0	FOMB Advisor Call re Diligence Responses	CW
Ashim Midha	08/19/20	1.0	Preparation of Creditor Advisor Diligence Responses	CW
Ashim Midha	08/20/20	0.5	Call with EY	CW
Ashim Midha	08/20/20	1.0	Creditor Advisor Call	CW
Ashim Midha	08/20/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/20/20	0.5	FOMB Advisor Call re Creditor Diligence	CW
Ashim Midha	08/21/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/21/20	0.5	FOMB Advisor Call re Federal Funds	CW
Ashim Midha	08/21/20	1.5	FOMB Board Call	CW
Ashim Midha	08/22/20	1.0	Review of Latest Updates re Sovereign Restructuring	CW
Ashim Midha	08/23/20	1.0	Comments and Edits to Materials re Sovereign Restructuring	CW
Ashim Midha	08/23/20	1.0	Internal Calls re Various Matters	CW
Ashim Midha	08/23/20	1.0	Review of Cash Materials	CW
Ashim Midha	08/24/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/24/20	0.5	FOMB Advisor Call re Mediation	CW
Ashim Midha	08/24/20	1.0	Internal Calls re Preparation of Various Materials	CW
Ashim Midha	08/24/20	0.5	Mediation	CW
Ashim Midha	08/24/20	3.0	Preparation of Analysis of Creditor Proposal	CW
Ashim Midha	08/24/20	2.0	Review of Materials Summarizing Sovereign Restructuring	CW
Ashim Midha	08/25/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/25/20	2.5	Internal Calls re: Preparation of Materials	CW
Ashim Midha	08/25/20	2.0	Preparation of Board Materials	CW
Ashim Midha	08/26/20	1.0	Call with FOMB Executive	CW
Ashim Midha	08/26/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/26/20	1.0	Internal Calls	CW
Ashim Midha	08/26/20	3.0	Preparation of Board Materials	CW
Ashim Midha	08/26/20	0.5	Preparation of Discussion Points re Board Materials	CW
Ashim Midha	08/27/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/27/20	3.5	FOMB Board Strategy Session	CW
Ashim Midha	08/27/20	1.0	Review of Presentation Materials	CW
Ashim Midha	08/28/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/28/20	1.0	Internal Calls	CW
Ashim Midha	08/28/20	1.0	Preparation of Presentation Materials re Mediation	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2020 THROUGH AUGUST 31, 2020

Professional	Date	Hours	Explanation	Entity
Ashim Midha	08/30/20	1.0	Comments on Presentation Materials re Mediation	CW
Ashim Midha	08/31/20	0.5	FOMB Advisor Call	CW
Ashim Midha	08/31/20	1.0	Internal Calls re Materials for FOMB Executive	CW
Ashim Midha	08/31/20	0.5	Review of Materials for FOMB Executive	CW
		<u>75.0</u>		

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2020 THROUGH AUGUST 31, 2020

Professional	Date	Hours	Explanation	Entity
Lauren Weetman	08/03/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/03/20	1.0	Preparation of Analysis re Securities Design	CW
Lauren Weetman	08/03/20	1.0	PSA Holdings Updates	CW
Lauren Weetman	08/03/20	2.0	Review FOMB Annual Report	CW
Lauren Weetman	08/03/20	1.0	Revisions of Analysis re Securities Design	CW
Lauren Weetman	08/04/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/04/20	0.5	Internal Discussion re: Various Matters	CW
Lauren Weetman	08/05/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/05/20	0.5	Internal Discussion re: Various Matters	CW
Lauren Weetman	08/05/20	1.0	Preparation of Creditor Advisor Diligence Responses	CW
Lauren Weetman	08/05/20	1.0	Preparation of Holdings Analysis	CW
Lauren Weetman	08/06/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/06/20	1.0	FOMB Advisor Call with McKinsey, EY, Citi	CW
Lauren Weetman	08/06/20	0.5	Internal Call	CW
Lauren Weetman	08/06/20	6.0	Preparation of Analysis and Materials re Sovereign Restructuring	CW
Lauren Weetman	08/06/20	2.0	Preparation of Liquidity Analysis	CW
Lauren Weetman	08/07/20	0.5	Call with Financial Advisor to Mediator	CW
Lauren Weetman	08/07/20	0.5	Creditor Advisor Working Group Call	CW
Lauren Weetman	08/07/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/07/20	1.0	FOMB Board Call	CW
Lauren Weetman	08/07/20	0.5	Internal Call	CW
Lauren Weetman	08/07/20	3.0	Preparation of Materials Summarizing Sovereign Restructuring	CW
Lauren Weetman	08/08/20	0.5	Preparation of Materials Summarizing Sovereign Restructuring	CW
Lauren Weetman	08/09/20	1.0	Preparation of Creditor Advisor Diligence Responses	CW
Lauren Weetman	08/09/20	1.0	Preparation of Materials Summarizing Sovereign Restructuring	CW
Lauren Weetman	08/10/20	1.0	Creditor Advisor Diligence Call	CW
Lauren Weetman	08/10/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/10/20	0.5	Preparation of Creditor Advisor Diligence Responses	CW
Lauren Weetman	08/11/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/12/20	2.0	Analysis of Creditor Advisor FP Critique	CW
Lauren Weetman	08/12/20	0.5	Analysis of Creditor Advisor FP Critique	CW
Lauren Weetman	08/12/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/12/20	0.5	PSA Holdings Updates	CW
Lauren Weetman	08/12/20	1.0	Review of PR Legislation	CW
Lauren Weetman	08/13/20	1.0	FOMB Advisor Call	CW
Lauren Weetman	08/13/20	0.5	FOMB Advisor Call re Creditor Advisor FP Critique	CW
Lauren Weetman	08/13/20	0.5	Preparation of Creditor Advisor Diligence Responses	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2020 THROUGH AUGUST 31, 2020

Professional	Date	Hours	Explanation	Entity
Lauren Weetman	08/14/20	0.5	Call with AAFAF Advisors	CW
Lauren Weetman	08/14/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/14/20	0.5	FOMB Advisor Call re Diligence Responses	CW
Lauren Weetman	08/14/20	1.5	FOMB Board Call	CW
Lauren Weetman	08/14/20	0.5	Preparation of Creditor Advisor Diligence Responses	CW
Lauren Weetman	08/15/20	0.5	Preparation of Responses for Additional Creditor Advisor Questions	CW
Lauren Weetman	08/16/20	1.0	Preparation of Responses for Additional Creditor Advisor Questions	CW
Lauren Weetman	08/17/20	1.0	Creditor Advisor Diligence Call	CW
Lauren Weetman	08/17/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/17/20	3.0	Review of Presentation Materials	CW
Lauren Weetman	08/17/20	4.0	Revisions to Mediation Materials	CW
Lauren Weetman	08/18/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/18/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/18/20	1.0	Internal Discussions regarding Presentation Materials	CW
Lauren Weetman	08/18/20	1.0	Mediation	CW
Lauren Weetman	08/18/20	5.0	Revisions and Edits to Presentation Materials	CW
Lauren Weetman	08/19/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/19/20	1.0	FOMB Advisor Call re Diligence Responses	CW
Lauren Weetman	08/19/20	4.0	Preparation of Creditor Advisor Diligence Responses	CW
Lauren Weetman	08/19/20	0.5	PSA Holdings Updates	CW
Lauren Weetman	08/20/20	0.5	Call with EY	CW
Lauren Weetman	08/20/20	1.0	Creditor Advisor Call	CW
Lauren Weetman	08/20/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/20/20	0.5	FOMB Advisor Call re Creditor Diligence	CW
Lauren Weetman	08/21/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/21/20	0.5	FOMB Advisor Call re Federal Funds	CW
Lauren Weetman	08/21/20	1.5	FOMB Board Call	CW
Lauren Weetman	08/21/20	1.5	Preparation of Cash Materials	CW
Lauren Weetman	08/22/20	2.0	Preparation of Cash Materials	CW
Lauren Weetman	08/22/20	1.0	Review of Latest Updates re Sovereign Restructuring	CW
Lauren Weetman	08/23/20	1.0	Internal Calls re Various Matters	CW
Lauren Weetman	08/23/20	2.0	Preparation of Cash Materials	CW
Lauren Weetman	08/23/20	2.0	Preparation of Materials re Sovereign Restructuring	CW
Lauren Weetman	08/24/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/24/20	0.5	FOMB Advisor Call re Mediation	CW
Lauren Weetman	08/24/20	1.0	Internal Calls re Preparation of Various Materials	CW
Lauren Weetman	08/24/20	0.5	Mediation	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2020 THROUGH AUGUST 31, 2020

Professional	Date	Hours	Explanation	Entity
Lauren Weetman	08/24/20	6.0	Preparation of Analysis of Creditor Proposal	CW
Lauren Weetman	08/24/20	6.0	Preparation of Materials Summarizing Sovereign Restructuring	CW
Lauren Weetman	08/24/20	0.5	PSA Holdings Update	CW
Lauren Weetman	08/25/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/25/20	2.5	Internal Calls re: Preparation of Materials	CW
Lauren Weetman	08/25/20	10.0	Preparation of Board Materials	CW
Lauren Weetman	08/26/20	1.0	Call with FOMB Executive	CW
Lauren Weetman	08/26/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/26/20	1.0	Internal Calls	CW
Lauren Weetman	08/26/20	5.0	Preparation of Board Materials	CW
Lauren Weetman	08/26/20	1.0	Preparation of Discussion Points re Board Materials	CW
Lauren Weetman	08/27/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/27/20	3.5	FOMB Board Strategy Session	CW
Lauren Weetman	08/27/20	4.0	Preparation of Presentation Materials	CW
Lauren Weetman	08/27/20	0.5	PSA Holdings Update	CW
Lauren Weetman	08/28/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/28/20	1.0	Internal Calls	CW
Lauren Weetman	08/28/20	4.0	Preparation of Presentation Materials re Mediation	CW
Lauren Weetman	08/30/20	3.0	Revision of Presentation Materials	CW
Lauren Weetman	08/31/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	08/31/20	0.5	Internal Calls re Materials for FOMB Executive	CW
Lauren Weetman	08/31/20	4.0	Preparation of Materials for FOMB Executive	CW
		<u>137.5</u>		

PJT PARTNERS LP

**SUMMARY OF HOURS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Title	Hours
Steve Zelin	Partner	51.5
William Evarts	Vice President	110.5
Ashim Midha	Associate	54.5
Lauren Weetman	Analyst	<u>119.5</u>
	Total	<u>336.0</u>

PJT PARTNERS LP

**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation	Entity
Steve Zelin	09/01/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/01/20	0.5	Internal Calls	CW
Steve Zelin	09/02/20	0.5	Call with FOMB Executive	CW
Steve Zelin	09/02/20	0.5	FOMB Advisor Call re: Analysis	CW
Steve Zelin	09/02/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/03/20	1.0	FOMB Advisor Call re: Mediation	CW
Steve Zelin	09/03/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/03/20	0.5	Internal Calls	CW
Steve Zelin	09/03/20	1.0	Review and Comment on Counterproposal Materials	CW
Steve Zelin	09/04/20	1.0	Calls with Holders	CW
Steve Zelin	09/04/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/04/20	0.5	Review of Counterproposal Materials	CW
Steve Zelin	09/05/20	0.5	Internal Call	CW
Steve Zelin	09/06/20	0.5	Internal Calls re: Preparation of Counterproposal Materials	CW
Steve Zelin	09/06/20	1.0	Review and Comment on Counterproposal Materials	CW
Steve Zelin	09/08/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/08/20	0.5	Internal Call re Various Matters	CW
Steve Zelin	09/09/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/09/20	0.5	Internal Call re Various Matters	CW
Steve Zelin	09/10/20	1.0	Calls with FOMB Executive	CW
Steve Zelin	09/10/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/10/20	1.0	Internal Calls re Proposal	CW
Steve Zelin	09/10/20	1.5	Review and Comments to Board Materials	CW
Steve Zelin	09/11/20	0.5	Call to Prepare for Mediation Session	CW
Steve Zelin	09/11/20	1.0	FOMB Board Call	CW
Steve Zelin	09/11/20	1.0	Mediation	CW
Steve Zelin	09/15/20	2.0	Calls with Creditor Advisors / Creditors	CW
Steve Zelin	09/15/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/15/20	0.5	Internal Calls re: Various Matters	CW
Steve Zelin	09/16/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/17/20	1.0	Calls with PSA Creditor Advisors	CW
Steve Zelin	09/17/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/18/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/18/20	1.5	FOMB Board Call	CW
Steve Zelin	09/21/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/22/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/22/20	2.0	Internal Discussions re Board Materials	CW

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020

Professional	Date	Hours	Explanation	Entity
Steve Zelin	09/23/20	1.0	Call with FOMB Executive	CW
Steve Zelin	09/23/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/23/20	1.0	Review of Board Materials	CW
Steve Zelin	09/24/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/24/20	1.0	Internal Calls re Various Matters	CW
Steve Zelin	09/25/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/25/20	1.5	FOMB Board Call	CW
Steve Zelin	09/26/20	1.5	Call with FOMB Executive re Projections	CW
Steve Zelin	09/26/20	1.5	Review of Board Materials	CW
Steve Zelin	09/27/20	0.5	FOMB Advisor Call re Projections	CW
Steve Zelin	09/27/20	1.0	Internal Discussions	CW
Steve Zelin	09/27/20	1.0	Review of Board Materials	CW
Steve Zelin	09/28/20	1.0	Calls with FOMB Executive	CW
Steve Zelin	09/28/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/28/20	1.5	Preparation for Board Call	CW
Steve Zelin	09/28/20	1.0	Review of Board Call Discussion Materials	CW
Steve Zelin	09/29/20	1.0	FOMB Advisor Call	CW
Steve Zelin	09/29/20	2.0	FOMB Board Call	CW
Steve Zelin	09/29/20	0.5	FOMB Board Pre-Call	CW
Steve Zelin	09/30/20	0.5	FOMB Advisor Call	CW
Steve Zelin	09/30/20	1.0	Update Call with Creditor Advisors	CW
Steve Zelin	09/30/20	1.0	Update Call with Mediator	CW
Steve Zelin	09/30/20	2.0	Update Calls with Creditors	CW
		<u>51.5</u>		

PJT PARTNERS LP

**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	09/01/20	1.5	Comments and Review of Materials for FOMB Executive	CW
Willie Evarts	09/01/20	0.5	Correspondence with Mediator	CW
Willie Evarts	09/01/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/01/20	0.5	Internal Calls	CW
Willie Evarts	09/01/20	0.5	Review of PSA Joinder	CW
Willie Evarts	09/01/20	0.5	Review of Updated Analysis from AAFAF	CW
Willie Evarts	09/02/20	1.0	Call with AAFAF re Cash Analysis	CW
Willie Evarts	09/02/20	0.5	Call with FOMB Executive	CW
Willie Evarts	09/02/20	0.5	FOMB Advisor Call re: Analysis	CW
Willie Evarts	09/02/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/02/20	0.5	Review of PSA Joinder	CW
Willie Evarts	09/03/20	1.0	FOMB Advisor Call re: Mediation	CW
Willie Evarts	09/03/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/03/20	0.5	Internal Calls	CW
Willie Evarts	09/03/20	1.5	Review and Comment on Counterproposal Materials	CW
Willie Evarts	09/04/20	1.5	Calls and Correspondence re Discussions with Mediator	CW
Willie Evarts	09/04/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/05/20	0.5	Internal Call	CW
Willie Evarts	09/05/20	1.5	Review and Comment on Counterproposal Materials	CW
Willie Evarts	09/06/20	1.0	Internal Calls re: Preparation of Counterproposal Materials	CW
Willie Evarts	09/06/20	1.5	Review and Comment on Counterproposal Materials	CW
Willie Evarts	09/07/20	0.5	Calls and Correspondence re Proposal from Creditor	CW
Willie Evarts	09/08/20	0.5	Call with Mediation Team re Participants	CW
Willie Evarts	09/08/20	2.0	Comments on Presentation Materials for FOMB Executive	CW
Willie Evarts	09/08/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/08/20	1.0	Internal Calls re Various Matters	CW
Willie Evarts	09/09/20	3.0	Comments and Revisions to Presentation Materials for FOMB Executive	CW
Willie Evarts	09/09/20	0.5	Coordination re Call with Creditor	CW
Willie Evarts	09/09/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/09/20	1.0	Internal Calls re Various Matters	CW
Willie Evarts	09/09/20	1.5	Review of PSA Joinders and Support	CW
Willie Evarts	09/10/20	1.0	Calls with FOMB Executive	CW
Willie Evarts	09/10/20	0.5	Correspondence with Mediation Team	CW
Willie Evarts	09/10/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/10/20	1.0	Internal Calls re Proposal	CW
Willie Evarts	09/10/20	5.0	Preparation and Revisions to Board Materials	CW
Willie Evarts	09/11/20	0.5	Call to Prepare for Mediation Session	CW

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**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	09/11/20	0.5	Call with Monoline Insurer and FOMB Creditors	HTA
Willie Evarts	09/11/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/11/20	1.0	FOMB Board Call	CW
Willie Evarts	09/11/20	1.0	Mediation	CW
Willie Evarts	09/12/20	2.0	Review of Updated Cash Analysis	CW
Willie Evarts	09/14/20	1.5	Calls and Emails re Mediation Disclosure	CW
Willie Evarts	09/14/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/14/20	1.0	Preparation and Comment on Public Disclosure Materials	CW
Willie Evarts	09/15/20	0.5	Call with FOMB Advisor	CW
Willie Evarts	09/15/20	2.0	Calls with Creditor Advisors / Creditors	CW
Willie Evarts	09/15/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/15/20	0.5	Internal Calls re: Various Matters	CW
Willie Evarts	09/15/20	1.5	Review and Comment on Proposal Summary Materials	HTA
Willie Evarts	09/15/20	1.0	Review of Summary of Proposed Federal Policy Changes	CW
Willie Evarts	09/16/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/16/20	1.5	Review of Financial Analysis for Board	CW
Willie Evarts	09/17/20	0.5	Call with FOMB Advisor	CW
Willie Evarts	09/17/20	0.5	Call with PSA Creditor Advisor	CW
Willie Evarts	09/17/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/17/20	0.5	Review of Updated PSA Support Levels	CW
Willie Evarts	09/18/20	0.5	Correspondence with Mediation Team	CW
Willie Evarts	09/18/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/18/20	1.5	FOMB Board Call	CW
Willie Evarts	09/21/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/21/20	1.0	FOMB Advisor Call to Discuss Updated Projections	CW
Willie Evarts	09/21/20	2.5	Review and Comments of Updated Projections	CW
Willie Evarts	09/21/20	0.5	Review of Analysis for Internal Call	CW
Willie Evarts	09/22/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/22/20	2.0	Internal Discussions re Board Materials	CW
Willie Evarts	09/22/20	2.0	Review and Comment on Analysis Regarding Updated Projections	CW
Willie Evarts	09/22/20	2.5	Review and Discussions about Updated Analysis from Economists and FOMB Advisors	CW
Willie Evarts	09/23/20	1.0	Call re PRIDCO Analysis	CW
Willie Evarts	09/23/20	1.0	Call with FOMB Executive	CW
Willie Evarts	09/23/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/23/20	0.5	FOMB Advisor Call re Materials	CW
Willie Evarts	09/23/20	2.5	Review and Calls with FOMB Advisors re Updated Projections	CW
Willie Evarts	09/23/20	3.5	Review and Edits to Board Materials	CW

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**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	09/24/20	0.5	Coordination with FOMB Staff	CW
Willie Evarts	09/24/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/24/20	1.0	Internal Calls re Various Matters	CW
Willie Evarts	09/24/20	1.0	Review of Updated Projections	CW
Willie Evarts	09/25/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/25/20	1.5	FOMB Board Call	CW
Willie Evarts	09/25/20	2.5	Preparation of Materials	CW
Willie Evarts	09/26/20	1.5	Call with FOMB Executive re Projections	CW
Willie Evarts	09/26/20	0.5	Follow-Up Advisor Call post FOMB Executive Call	CW
Willie Evarts	09/26/20	3.0	Revisions to Board Materials	CW
Willie Evarts	09/27/20	0.5	FOMB Advisor Call re Projections	CW
Willie Evarts	09/27/20	1.0	Internal Discussions	CW
Willie Evarts	09/27/20	4.0	Revisions to Board Materials with Updated Projections	CW
Willie Evarts	09/28/20	1.5	Calls with FOMB Executive	CW
Willie Evarts	09/28/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/28/20	1.5	Preparation for Board Call	CW
Willie Evarts	09/28/20	1.0	Review of Board Call Discussion Materials	CW
Willie Evarts	09/28/20	2.5	Revisions to Board Materials	CW
Willie Evarts	09/29/20	1.0	FOMB Advisor Call	CW
Willie Evarts	09/29/20	2.0	FOMB Board Call	CW
Willie Evarts	09/29/20	0.5	FOMB Board Pre-Call	CW
Willie Evarts	09/30/20	0.5	FOMB Advisor Call	CW
Willie Evarts	09/30/20	1.0	Update Call with Creditor Advisors	CW
Willie Evarts	09/30/20	1.0	Update Call with Mediator	CW
Willie Evarts	09/30/20	2.0	Update Calls with Creditors	CW
<u>110.5</u>				

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**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation	Entity
Ashim Midha	09/01/20	0.5	Comments and Review of Materials for FOMB Executive	CW
Ashim Midha	09/01/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/02/20	0.5	FOMB Advisor Call re: Analysis	CW
Ashim Midha	09/02/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/03/20	1.0	FOMB Advisor Call re: Mediation	CW
Ashim Midha	09/03/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/03/20	0.5	Internal Calls	CW
Ashim Midha	09/03/20	1.0	Preparation of Counterproposal Materials	CW
Ashim Midha	09/04/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/06/20	0.5	Internal Calls re: Preparation of Counterproposal Materials	CW
Ashim Midha	09/06/20	0.5	Review and Comment on Counterproposal Materials	CW
Ashim Midha	09/08/20	2.0	Comments on Presentation Materials for FOMB Executive	CW
Ashim Midha	09/08/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/08/20	1.0	Internal Calls re Various Matters	CW
Ashim Midha	09/08/20	0.5	Review of PSA Support Analysis	CW
Ashim Midha	09/09/20	2.0	Comments and Revisions to Presentation Materials for FOMB Executive	CW
Ashim Midha	09/09/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/09/20	1.0	Internal Calls re Various Matters	CW
Ashim Midha	09/09/20	0.5	Review of PSA Support Analysis	CW
Ashim Midha	09/10/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/10/20	1.0	Internal Calls re Proposal	CW
Ashim Midha	09/10/20	1.0	Preparation and Revisions to Board Materials	CW
Ashim Midha	09/11/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/11/20	1.0	FOMB Board Call	CW
Ashim Midha	09/11/20	1.0	Mediation	CW
Ashim Midha	09/14/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/14/20	2.0	Preparation of Proposal Summary Materials	HTA
Ashim Midha	09/15/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/15/20	0.5	Internal Calls re: Various Matters	CW
Ashim Midha	09/15/20	0.5	Preparation of Proposal Summary Materials	HTA
Ashim Midha	09/16/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/16/20	0.5	Preparation of Financial Analysis for Board	CW
Ashim Midha	09/17/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/17/20	0.5	Review of Updated PSA Support Levels	CW
Ashim Midha	09/18/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/18/20	1.5	FOMB Board Call	CW
Ashim Midha	09/21/20	0.5	FOMB Advisor Call	CW

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**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation	Entity
Ashim Midha	09/21/20	1.0	FOMB Advisor Call to Discuss Updated Projections	CW
Ashim Midha	09/21/20	0.5	Review and Comments to Board Materials	CW
Ashim Midha	09/22/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/22/20	2.0	Internal Discussions re Board Materials	CW
Ashim Midha	09/22/20	2.0	Review of Board Materials	CW
Ashim Midha	09/23/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/23/20	2.0	Internal Calls	CW
Ashim Midha	09/23/20	2.0	Review of Holdings Analysis	CW
Ashim Midha	09/24/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/25/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/25/20	1.5	FOMB Board Call	CW
Ashim Midha	09/25/20	2.0	Preparation of Board Materials	CW
Ashim Midha	09/26/20	1.5	Call with FOMB Executive re Projections	CW
Ashim Midha	09/26/20	0.5	Internal Discussions re Proposal	CW
Ashim Midha	09/26/20	1.5	Preparation of Board Materials	CW
Ashim Midha	09/27/20	0.5	FOMB Advisor Call re Projections	CW
Ashim Midha	09/27/20	1.0	Internal Discussions	CW
Ashim Midha	09/28/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/28/20	1.0	Review of Board Call Discussion Materials	CW
Ashim Midha	09/29/20	1.0	FOMB Advisor Call	CW
Ashim Midha	09/29/20	2.0	FOMB Board Call	CW
Ashim Midha	09/30/20	0.5	FOMB Advisor Call	CW
Ashim Midha	09/30/20	0.5	Internal Calls	CW
Ashim Midha	09/30/20	1.0	Update Call with Creditor Advisors	CW
		54.5		

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**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation	Entity
Lauren Weetman	09/01/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/01/20	2.5	Preparation of Materials for FOMB Executive	CW
Lauren Weetman	09/01/20	1.0	PSA Holdings Updates	CW
Lauren Weetman	09/02/20	0.5	FOMB Advisor Call re: Analysis	CW
Lauren Weetman	09/02/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/02/20	0.5	PSA Holdings Update	CW
Lauren Weetman	09/03/20	1.0	FOMB Advisor Call re: Mediation	CW
Lauren Weetman	09/03/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/03/20	0.5	Internal Calls	CW
Lauren Weetman	09/03/20	6.0	Preparation of Counterproposal Materials	CW
Lauren Weetman	09/04/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/06/20	1.0	Internal Calls re: Preparation of Counterproposal Materials	CW
Lauren Weetman	09/06/20	5.0	Preparation and Revision of Counterproposal Materials	CW
Lauren Weetman	09/08/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/08/20	1.0	Internal Calls re Various Matters	CW
Lauren Weetman	09/08/20	4.0	Preparation of Presentation Materials for FOMB Executive	CW
Lauren Weetman	09/08/20	2.0	Preparation of PSA Support Analysis	CW
Lauren Weetman	09/08/20	2.0	Preparation of Structuring Analysis	CW
Lauren Weetman	09/09/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/09/20	1.0	Internal Calls re Various Matters	CW
Lauren Weetman	09/09/20	5.0	Preparation of Presentation Materials for FOMB Executive	CW
Lauren Weetman	09/09/20	1.5	Preparation of PSA Support Analysis	CW
Lauren Weetman	09/10/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/10/20	1.0	Internal Calls re Proposal	CW
Lauren Weetman	09/10/20	6.0	Preparation of Board Materials	CW
Lauren Weetman	09/11/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/11/20	1.0	FOMB Board Call	CW
Lauren Weetman	09/11/20	1.0	Mediation	CW
Lauren Weetman	09/14/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/14/20	4.0	Preparation of Proposal Summary Materials	HTA
Lauren Weetman	09/15/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/15/20	0.5	Internal Calls re: Various Matters	CW
Lauren Weetman	09/15/20	2.5	Preparation of Proposal Summary Materials	HTA
Lauren Weetman	09/16/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/16/20	2.5	Omnibus Hearing	CW
Lauren Weetman	09/16/20	1.0	Preparation of PSA Support Analysis	CW
Lauren Weetman	09/16/20	2.0	Preparation of Financial Analysis for Board	CW

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**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation	Entity
Lauren Weetman	09/17/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/17/20	1.0	Preparation of PSA Support Analysis	CW
Lauren Weetman	09/18/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/18/20	1.5	FOMB Board Call	CW
Lauren Weetman	09/20/20	1.0	Preparation of Board Materials	CW
Lauren Weetman	09/21/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/21/20	1.0	FOMB Advisor Call to Discuss Updated Projections	CW
Lauren Weetman	09/21/20	1.5	Preparation and Revision of Board Materials	CW
Lauren Weetman	09/22/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/22/20	2.0	Internal Discussions re Board Materials	CW
Lauren Weetman	09/22/20	9.5	Preparation of Board Materials	CW
Lauren Weetman	09/22/20	2.0	Preparation of Updated Projection Analysis	CW
Lauren Weetman	09/22/20	2.5	Revision of Updated Projection Analysis	CW
Lauren Weetman	09/23/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/23/20	2.0	Internal Calls	CW
Lauren Weetman	09/23/20	5.0	Preparation of Holdings Analysis	CW
Lauren Weetman	09/23/20	2.0	Revisions to Board Materials	CW
Lauren Weetman	09/24/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/25/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/25/20	1.5	FOMB Board Call	CW
Lauren Weetman	09/25/20	6.0	Preparation of Board Materials	CW
Lauren Weetman	09/26/20	1.5	Call with FOMB Executive re Projections	CW
Lauren Weetman	09/26/20	0.5	Internal Discussions re Proposal	CW
Lauren Weetman	09/26/20	3.0	Preparation of Board Materials	CW
Lauren Weetman	09/27/20	0.5	FOMB Advisor Call re Projections	CW
Lauren Weetman	09/27/20	1.0	Internal Discussions	CW
Lauren Weetman	09/27/20	2.0	Revisions to Board Materials	CW
Lauren Weetman	09/28/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/28/20	1.0	Review of Board Call Discussion Materials	CW
Lauren Weetman	09/28/20	1.0	Revisions to Board Materials	CW
Lauren Weetman	09/29/20	1.0	FOMB Advisor Call	CW
Lauren Weetman	09/29/20	2.0	FOMB Board Call	CW
Lauren Weetman	09/30/20	0.5	FOMB Advisor Call	CW
Lauren Weetman	09/30/20	0.5	Internal Calls	CW
Lauren Weetman	09/30/20	1.0	Update Call with Creditor Advisors	CW
		<u>119.5</u>		